

**HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY**

**RAJYA SABHA
UNSTARRED QUESTION NO. 999
TO BE ANSWERED ON 01.07.2019**

Financial performance of BHEL

999. SHRI NARAYAN LAL PANCHARIYA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Bharat Heavy Electricals Ltd. (BHEL) has incurred losses during any of the last three years;
- (b) if so, the details thereof and the reasons there for;
- (c) whether Government has taken any step to improve the financial performance of BHEL; and
- (d) if so, the details thereof, if not, the reasons therefor?

ANSWER

**THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI ARVIND GANPAT SAWANT)**

(a) : No, Sir. Bharat Heavy Electricals Ltd. (BHEL) has reported profit in each of the last 3 years (i.e. 2016-17, 2017-18 and 2018-19) as follows:

		Amount in Rs. Crore		
BHEL:	Standalone	2016-17	2017-18	2018-19
Results				
Profit Before Tax (PBT)		628	1,585	2,058
Profit After Tax (PAT)		496	807	1,215

(b): Not applicable in view of (a) above.

(c) & (d): The Government has appointed 2 Government Nominee Directors and 4 Independent Directors who are in place on the Board of BHEL (as on 19.06.2019) who actively contribute in overseeing the Company's strategic direction, reviewing and monitoring corporate performance, ensuring regulatory compliance and Corporate Governance, and safeguarding the interests of the shareholders. Further, the working and performance of BHEL is reviewed by the Department of Heavy Industry (DHI) on a regular basis. DHI also assists the Company in the achievements of its plan through advisories/ suggestions, suitable inter-ministerial interventions and taking up its issues with other Govt. Agencies/ Departments/ Ministries/ Customers etc. on case to case basis.
