

**HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY**

**RAJYA SABHA
UNSTARRED QUESTION No. 997
TO BE ANSWERED ON 01.07.2019**

Acquisition of HEC Ranchi, Jharkhand

997. SHRI SAMIR ORAON:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the current status of the acquisition of Heavy Engineering Corporation (HEC) at Ranchi in Jharkhand by the Department of Atomic Energy;
- (b) whether Government has any scheme under consideration for restructuring of poor financial condition of HEC; and
- (c) the various steps taken by Government till date in this direction?

ANSWER

**THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI ARVIND GANPAT SAWANT)**

(a) to (c): At present, the administrative control of HEC is with the Department of Heavy Industry.

HEC had prepared a modernization and revival plan which was technically appraised by Committee of experts headed by Dr V.K. Saraswat, Member, NITI Aayog. The Committee has submitted its views on various issues of the Company including its modernization.

As the first phase of implementation of this report and in order to mitigate the poor financial condition of HEC, Cabinet in its meeting dated 31.03.2017 permitted Heavy Engineering Corporation Ltd. (HEC), Ranchi, for monetization of land not currently in use by transfer of 675.43 acres to the State Government of Jharkhand and utilizing the proceeds, inter-alia, for liquidation of statutory dues and other liabilities of HEC.
