HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARMENT OF HEAVY INDUSTRY

RAJYA SABHA UNSTARRED QUESTION NO. 203 TO BE ANSWERED ON 24.06.2019

Slump in car manufacturing industry

203. SHRI A. VIJAYAKUMAR:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government is aware that there is a slump in car manufacturing industry and its sales in recent months;

(b) if so, the details thereof; and

(c) the initiatives taken to improve the condition of car manufacturing industries in the country?

ANSWER

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI ARVIND GANPAT SAWANT)

(a): to (c): Yes sir, the Government is aware that the auto sector which has been growing at approximately 7-8 % per annum has witnessed a slump in car manufacturing since July 2018.

While, during the period from 01.06.2017 to 31.05.2018 <u>**2,216,100**</u> cars were sold, during the period from 01.06.2018 to 31.05.2019 <u>**2,126,722**</u> cars were sold, resulting net % Growth of -4.03%.

The Government, as a policymaker, always attempts to kickstart the sluggish economy through a package of measure for comprehensive and continued development of the auto sector as and when required.
