

**HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY**

**RAJYA SABHA
UNSTARRED QUESTION No. 3222
TO BE ANSWERED ON 22.07.2019**

National policy on capital goods

3222. SHRI NARAYAN LAL PANCHARIYA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government has framed a national policy on capital goods;
- (b) if so, the details thereof;
- (c) the details regarding objectives set in the said policy; and
- (d) the details regarding achievements of the policy?

ANSWER

**THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI ARVIND GANPAT SAWANT)**

(a) to (d): Yes Sir. In order to encourage technology development and to augment manufacturing capacity and infrastructure in the Capital Goods sector, the Department of Heavy Industry launched a scheme for the 'Enhancement of Competitiveness in the Indian Capital Goods Sector' in the year 2014. Thereafter, measures to strengthen the Capital Goods sector were laid out in the National Capital Goods Policy, 2016 which enunciates the initiatives to be taken to accelerate the growth of the Capital Goods sector.

The objectives of this Policy are:

1. To increase the total production.
2. To increase employment (both direct and indirect).
3. To increase the domestic market share.
4. To increase exports.
5. To significantly enhance availability of skilled manpower with higher productivity in the capital goods sector.
6. To improve 'technology depth' in capital goods sub-sectors by increasing research intensity in India.
7. To promote standards to enhance the quality regime in the capital goods sector through relevant standards to propel the sector and curb inflow of sub-standard capital goods.
8. To promote SMEs to enhance growth and build capacity of SMEs to compete with established domestic and international firms and become national and global champions of capital goods in the future.

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A soft copy of the National Policy on Capital Goods, 2016 is available on the website of the Department of Heavy Industry (www.dhi.nic.in) at <https://dhi.nic.in/writereaddata/Content/Capital%20Goods%20Policy%20Final.pdf>.

Under the Scheme “Enhancement of Competitiveness in the Indian Capital Goods Sector”, 8 Centres of Excellence have been established, 10 Common Engineering Facility Centres are being set up, a Machine Tools Park at Tumkuru, Karnataka in collaboration with Government of Karnataka is being established and 5 Technologies have been acquired under Technology Acquisition Fund Program, including 4 Industry 4.0 demonstration centres at IIT Delhi, Central Manufacturing Technology Institute, Bangalore, IISc Bangalore and C4i4, Pune.
