

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
RAJYA SABHA
UNSTARRED QUESTION NO. 2292
ANSWERED ON 09.12.2019

SLOWDOWN IN AUTO SECTOR

2292. SHRI AHMED PATEL:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government believes that there is a slowdown in the auto sector;
- (b) whether Government is aware that there are reports that the commercial vehicle (CV) segment is expected to report a decline of around 20 per cent in sales volumes in October, 2019;
- (c) if so, the details thereof; and
- (d) the impact of the slowdown on this sector in the larger interests of Indian economy and job creation?

ANSWER

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI PRAKASH JAVADEKAR)

(a) to (d): There are cyclical slowdowns in many economies including all segments of Auto Sector. However, the festival demand has shown year on year growth @0.3 % in the passenger vehicle segment during October, 2019. Retrenchment of temporary workforce has been reported by the industry, however, no confirmed data on job loss is available with the Government.
