

GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
DEPARTMENT OF HEAVY INDUSTRY

**RAJYA SABHA**  
**UNSTARRED QUESTION NO.3719**  
**TO BE ANSWERED ON 05.04.2017**

**Revival package for Praga Tools Limited**

3719. SHRI PALVAI GOVARDHAN REDDY:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether it is a fact that Praga Tools Limited, Telangana, has been approved for revival package and IDPL is going to be closed very soon;
- (b) if so, the details of the revival package of Praga Tools Limited and reasons for closure of IDPL; and
- (c) the present status of revival package of Praga Tools and by when it is likely to start its production?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)**

(a) & (b): No revival package has been approved for Praga Tools Limited. So far as Indian Drugs and Pharmaceuticals Ltd., (IDPL) is concerned; it is a public sector undertaking under the D/o Pharmaceuticals. The department of Pharmaceuticals has informed that the company has been incurring heavy losses for a long time. Company was declared sick and referred to Board for Industrial and Financial Reconstruction (BIFR) in 1992. The earlier revival /rehabilitation packages of IDPL have failed to achieve the desired results. In view of the same, the Government has decided to sell that much surplus land of IDPL, as would be required to clear the outstanding liabilities, implementing Voluntary Retirement Scheme (VRS)/ Voluntary Separation Scheme (VSS) and to close the Company after meeting all the liabilities.

(c): There is no revival package for Praga Tools Limited.

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