



NAB

Driving India Into the Future

**NATIONAL
AUTOMOTIVE
BOARD**



12th ANNUAL REPORT



2024-25

Annual Report 2024-2025



TECHNOLOGY



INNOVATION



RESEARCH & DEVELOPMENT



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FOREWORD



DR. HANIF QURESHI FUNCTIONAL MEMBER/CEO (NAB)-MESSAGE

ADDITIONAL SECRETARY, MINISTRY OF HEAVY INDUSTRIES
GOVERNMENT OF INDIA, NEW DELHI-110011

This report captures the performance of NAB's testing centres for FY 2024-25. All the Testing Centres of NAB are fully functional, self-sustainable and rendering world class testing, homologation services to industry and generating surplus from their operational revenue. NAB is currently concentrating on establishing testing infrastructure for electric vehicles (EVs) and Electric Vehicle Supply Equipment (EVSE) at all its testing centres to address the requirements of the automotive industry.

NAB's Testing Centres performance during FY 2024-25 has been impressive, It registered growth of 10% over previous year and closed FY 2024-25 with an operational income from testing services of ₹ 388.62 crore as compared to ₹ 352.24 crore in FY 2023-24. Total income is ₹ 593.97 crore during FY 2024-25. After meeting out their operational expenditure, the progressive surplus over income is ₹ 203.06 crore. These Annual Accounts have been certified by preliminary auditor and further certified by C&AG.

I would like to express my gratitude to the Chairman, NAB and Members of the Governing Council and representatives from Central Ministries, SIAM, ACMA & auto industries, the Chairman and Members of Audit Committee, NAB. I would like to thank our industry's customers, suppliers and associates for their overwhelming trust and support. I would also like to thank employees of NAB's & it's Testing Centres for their commitment and hard work, which has brought consistent growth and created value for auto industries and the society at large.

ABOUT NATIONAL AUTOMOTIVE BOARD

1. National Automotive Board (NAB) is an autonomous society, under Ministry of Heavy Industries incorporated in 2013 vide registration no. S/ND/311/2013 dated 27th August 2013 under Societies Registration Act XXI of 1860 along with the Memorandum of Association (MoA) and Rules & Regulations.
2. The society aims to bring together technical and domain expertise from the automotive sector on a single platform. This will facilitate collaboration among the various agencies and ministries involved in shaping policies, regulations, and interventions that affect the automotive industry. By doing so, it will provide a comprehensive approach to the growth and development of the sector.
3. The MoA of Society states the detailed aims and objectives of Society. The some of the key aims & objectives are as follows:
 - i. To function as a national repository of automotive sector related data, domain knowledge and expertise. To undertake analysis of such data for providing inputs for Government policy and regulation formulation.
 - ii. To ensure standardization of test procedures and protocols followed in the centres under NAB and undertake test centre co-relation audit and benchmarking.
 - iii. To be the appellate body for any automotive test and test centre disputes and redress complaints relating to certification & accreditation and testing done by Centres under NAB.
 - iv. To develop individual R&D proposals (DPRs) on behalf of testing centres, present these to funding agencies and obtain approvals. The R&D project implementation supervision, project monitoring and reporting of the outcomes of the R&D projects will also be supervised by NAB.
 - v. To administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI to ensure healthy competition amongst the centres, maintaining the required quality of service being offered, benchmarking of facilities.
 - vi. To ensure that there are optimum returns on the investments made by the Government in the test centres.
 - vii. To supervise, administer and coordinate with testing centres in matters related to new automotive initiatives, automotive policy, statutory compliances, grievance redressal and in respect of references from Government including matters related to statutory agencies of the Government like CVC, audit etc.
 - viii. To undertake capacity building, standardization of testing procedures, audit/accreditation and upgradation/expansion of the needs of the test centres.
 - ix. To take care of winding up and residual issues of NATIS.
 - x. To take up any other responsibilities and activities assigned to it by the Government or as decided by GC, NAB.

- xi. To offer consultancy and expertise to outside agencies for a fee as approved by the GC, NAB.
- xii. To work with national/global consultants and experts, industry associations, national and international agencies associated with automotive policy formulation, testing, homologation, regulations, certification, accreditation, R&D, and new initiatives.

4. In terms of Rules & Regulations of Society, Governing Council is the governing body to whom the management of the society is entrusted. The Governing Council, for the purpose of registration, was initially constituted with eight members which is now represented by 24 members of following “classes of members” of the Society:

- Ordinary Members;
- Functional Members;
- Member centres;
- Affiliate Members;
- Nominated Members;
- Honorary Members;

Current composition of Governing Council (November, 2022 onwards)

1.	Secretary, Ministry of Heavy Industries (MHI) – Chairman, NAB
2.	Additional Secretary & Finance Advisor, MHI
3.	Additional Secretary (Auto), MHI
4.	Functional Member, NAB
5.	Additional Secretary, Ministry of Environment, Forests and Climate Change (MoEFCC)
6.	Additional Secretary (MVL), Ministry of Road Transport and Highways (MoRTH)
7.	Director (Marketing), Ministry of Petroleum and Natural Gas (MoPNG)
8.	Chairman, SCALE Committee
9.	MD & CEO, Convergence Energy Services Limited (CESL)
10.	Director, MHI & Looking after Director (FPCAL), NAB, (Member Secretary, NAB)
11.	Director, MHI & looking after Director (OAADM), NAB
12.	President, Society of Indian Automobile Manufacturers (SIAM)
13.	President, Automotive Components Manufacturers Association (ACMA)
14.	President, Tractor Manufacturer Association (TMA)
15.	President, Automotive Research Association of India (ARAI)
16.	Dr. Anish Shah, CEO & Managing Director, Mahindra Group
17.	Shri Shailesh Chandra, Managing Director, TATA Motors
18.	Shri Soumitra Bhattacharya, Ex-Managing Director, Bosch Limited
19.	Shri Deepak Jain, Chairman and Managing Director, Lumax Industries

20.	Shri Gopal Mahadevan, Director (Strategic Finance) Ashok Leyland
21.	Shri. Kavan Mukhtyar, Partner and Leader – Automotive, PwC India
22.	Director, International Centre for Automotive Technology (ICAT)
23.	Director, National Automotive Test Tracks (NATRAX)
24.	Director, Global Automotive Research Centre (GARC)

5. The sanctioned strength for the Society as approved by Department of Expenditure, Ministry of Finance is twenty five nos. comprising three members at the level of Joint Secretary and Chairman at level of Secretary to GoI.

6. The role and key functions of the Society are distinctly articulated in its Rules & Regulations as below:

- i. **Key Functions:** which inter-alia includes administering, monitoring, regulating and synergizing the functions of the testing centres under MHI, capacity building, standardization of testing procedures, issuance of testing & homologation certificates based on test reports submitted to NAB by the testing centres. To be the repository of technical data, domain knowledge and expertise for providing advice, technical inputs and secretariat assistance for auto policy related issues, develop skills sets and competencies in the area of automotive R&D and testing etc.
- ii. **Core Functions:** which inter-alia includes preparation of policies and carry out accreditation of test labs, look after the entire spectrum of initiatives and issues related to the electric mobility in automobile sector, design & administration of New Vehicle Assessment Program (NVAP), to function as a national repository of data relating to automotive sector and undertake analysis, collaborate with the road safety board under MoRTH, coordinate R&D Projects funded by various organizations like Cess Funds Projects, test facility planning, up gradation & expansion for test centre readiness, test centres co-relation audit and benchmarking. Appellate Body for any test related disputes, development of manpower capability in the areas of emerging automotive technologies, fostering and promoting exchange with industry and academia (MoU and international and national exchange programs).
- iii. **Facilitative Functions:** which inter-alia includes function as a National Certification Board for vehicles and components and to issue Certificates for vehicles and components based on the test reports issued by the accredited test agencies, study of feasibility for adoption of international harmonization of regulations, publication of standards, regulations and information of public interest, promotion of Indian regulatory system for automotive testing internationally etc.
- iv. In addition, NAB will take care of winding up and residual issues of NATIS.

7. NAB after the completion of National Automotive Testing R&D Infrastructure Project (NATRIP) in 2021 is monitoring and administering the following testing centres developed under NATRIP. These centres are now fully functional. The brief on testing centres under NAB are as follows:

i) **International Centre for Automotive Technology (ICAT), Manesar, Haryana:** ICAT is a leading world class automotive testing, certification, homologation and R&D service provider under the aegis of National Automotive Board (NAB), Ministry of Heavy Industries (MHI), Government of India. ICAT has been notified by MoRTH as an authorized Test Agency under CMV Rule 126 for testing and certification of automotive vehicles and its components. Central Pollution Control Board (CPCB) has notified ICAT as an authorized testing centre for Emission and Noise type approval & CoP of Generator Sets. In addition to regulatory tests, ICAT also provides quality services to the industry in all the domains of automotive and non-automotive development, such as Powertrain, Noise Vibration and Harshness, Component, Fatigue, Photometry, Tyre & Wheel, Passive Safety, EMC and CAD & CAE.



i) The centre has developed as Centre of Excellence (CoE) in following areas:

- Noise Vibration & Harshness (NVH)
- Component Development



- ii. ICAT has completed various activities during the financial year 2024-25:

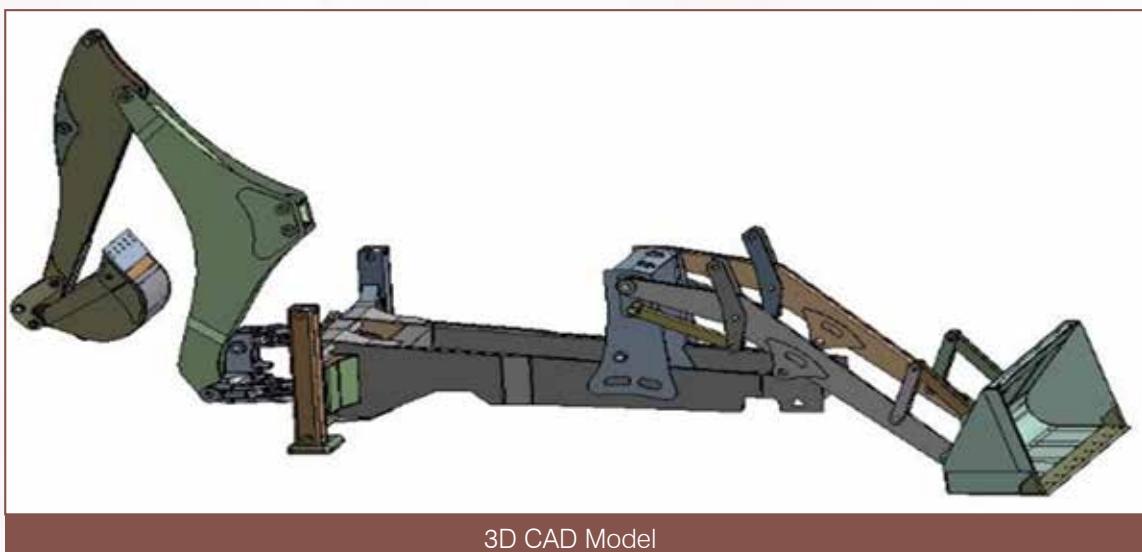
A. R & D Projects:

- a. ICAT has successfully conducted a misuse-abuse test focusing on "Cyclist Impact." This was achieved by designing and developing an innovative in-house combination of a cycle and rider setup. The arrangement was then precisely integrated with the existing crash drive system to simulate realistic impact scenarios, ensuring accurate and reliable test results.



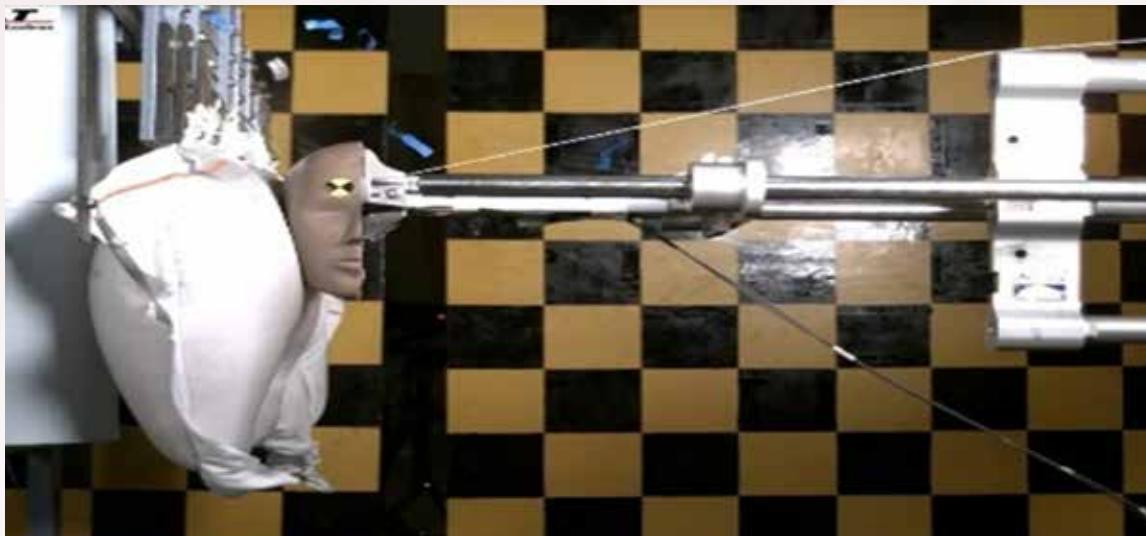
Cyclist Impact Test conducted by Passive Safety Lab (PSL)

- b. ICAT successfully undertook the design and execution of Finite Element Analysis (FEA) for the static load cases of a backhoe loader structure, ensuring alignment with the specific requirements provided by the customer. This involved detailed modeling and simulation to evaluate structural integrity and performance under various static load conditions. The project demonstrates ICAT's capability to deliver precise engineering solutions tailored to client needs.



3D CAD Model

- c. ICAT successfully executed the CAB Impactor Test by developing in-house CAB Impactor and CAB mounting rig.



CAB Impactor and CAB mounting rig

- d. The Indigenous Offset Deformable Barrier (ODB) Development Project is a high-impact initiative by ICAT which focused on advancing India's capabilities in automotive safety and crash-testing infrastructure. The core mission is to localize the manufacturing of offset deformable barriers—key components used in vehicle crash simulations to assess structural integrity and passenger protection.



ICAT indigenously developed the Offset Deformable Honeycomb Barrier

B. Key Milestones:

- a. Since April 2024, ICAT has issued a remarkable total of 1,065 test certificates, demonstrating its commitment to upholding stringent automotive standards. These certifications reflect ICAT's dedication to ensuring that vehicles and components meet the highest levels of safety, quality, and regulatory compliance.
- b. As of 30th September 2024, ICAT has issued 138 certificates under the Electric Mobility Promotion Scheme 2024 (EMPS) and 7 certificates to Champion OEMs under the PLI-AUTO scheme initiated by the Ministry of Heavy Industries (MHI).

- c. An MoU was signed on 5th August 2024 between ICAT and IDIADA at IDIADA's headquarters in Spain, aiming to jointly advance the testing, validation, and homologation of cutting-edge automotive technologies, with a focus on areas such as connected vehicles, ADAS, intelligent transportation systems, functional safety, cyber security, and more, paving the way for groundbreaking innovations in the industry.
- d. On 8th August 2024, ICAT and TUV Rheinland signed a MoU to collaborate on cutting-edge automotive technologies. This partnership will focus on ADAS, connected vehicles, cyber security, functional safety, battery technology, and more.
- e. An MoU was signed on 21st August 2024 between ICAT and Math Works at ICAT Centre 2, aiming to advance automotive innovation through the integration of system simulations and AI, while also fostering skill development and innovation among students, academia, and industry professionals, marking a significant step toward the future of smart mobility.
- f. ICAT organized a webinar on Design for Six Sigma (DFSS) on 4th October 2024 tailored for the automotive industry, aimed at providing an overview of DFSS principles and demonstrating how they can enhance design effectiveness and optimization.
- g. No major accidents were reported at either ICAT centre, with only three minor incidents occurring, none of which resulted in injuries to employees. To maintain a safe working environment, ICAT places a strong emphasis on safety by routinely organizing mock drills and comprehensive safety training sessions, ensuring that employees are well-prepared and aware of safety protocols across the campus.
- h. ICAT has been tasked by the Ministry of Road Transport and Highways (MoRTH) with the responsibility of reviewing the safety features of E-Rickshaws and suggest improvement in existing compliances.
- i. ICAT's initiatives for renewable energy across both centres have already achieved a reduction of 56.9 tons of CO₂ so far and ICAT is strategically working towards achieving net-zero carbon emissions by 2035.
- j. The 62nd meeting of the Central Motor Vehicles Rules - Technical Standing Committee (CMVR-TSC) was successfully held at ICAT on 4th April 2024. The meeting was chaired by Shri Mahmood Ahmed, Additional Secretary, Ministry of Road Transport and Highways (MoRTH). This session brought together key stakeholders to deliberate important updates and advancements in motor vehicle regulations.
- k. The 66th meeting of the Standing Committee on Implementation of Emission Legislation (SCOEL) took place at I-CAT, Manesar, on 4th April 2024 under the Chairmanship of Shri Mahmood Ahmed, Additional Secretary of the Ministry of Road Transport and Highways (MoRTH).
- l. ICAT has successfully implemented the Certified POSH (Prevention of Sexual Harassment) Program, aimed at fostering a safe and respectful work environment for women.
- m. ICAT is proud to stay committed to excellence, innovation, and service. Our team has reached a big milestone by getting a new patent titled "Load Independent Flasher Unit for automotive lamps". Conventional flashers for automotive lamps are designed for specific

resistive load. Due to this limitation, a new flasher is required once the resistive load changes. Also, with introduction of LED based lighting in automotive, the conventional flashers fail to work as the load is not purely resistive. To resolve this problem, a load independent flasher design has been proposed which works irrespective of resistive or indicative load and can be used for any type of lamp. This leads to a big cost saving on design and development cost of multiple flasher units.

C. Events:

- a. ICAT organized an interactive workshop for Construction Equipment Vehicle (CEV) Manufacturers on 19th June 2024 at Bengaluru that is, "CEV Stage V: Regulation and opportunities". 46 participants from various CEV manufacturers participated in this event. Emphasis was given on AIS160 Part 2 regulation and ICAT's readiness to support all relevant customers. Shri Saurabh Dalela, Director-ICAT along with other senior officials & subject matter experts from ICAT clarified the related queries of the participants. Here are the glimpses of the event.



Workshop on "CEV Stage V : Regulation and opportunities"

- b. ICAT, in collaboration with Arup and Ansys, hosted a Technology Day event titled "Advancing Next-Gen Design and Development with Simulation" on 7th August 2024 focusing on the latest advancements in simulation technology for design and development.
- c. On 21st August 2024, ICAT in association with MathWorks organized a seminar on "Electrification Through Model-Based Design (MBD): Integrating System Simulations with AI Insights". The seminar focused on the MBD framework for e-Mobility, encompassing charging stations, renewables, energy storage systems, and electric vehicles. Here are the glimpses of the event.



- d. The 4th International Passive Safety Seminar (iPASS 2024) successfully concluded from October 17-18, 2024, at ICAT Centre-II, Manesar. The seminar brought together global experts and industry leaders to discuss critical advancements in road safety and passive safety systems. The event attracted over 150 external delegates in addition to ICAT officials.



- e. The ICAT team successfully organized and celebrated International Yoga Day on 21st June 2024.
- f. ICAT celebrated its 18th foundation day on 27th September 2024 with great enthusiasm, honoring the milestone and recognizing the dedicated efforts of the entire ICAT team who contributed to its success and growth.
- g. ICAT organized a webinar on Design for Six Sigma (DFSS) for Automotive Industries on 04th October 2025.
- h. The Diwali-2024 celebration at ICAT was successfully organized on 28th October 2024, bringing together employees and creating a vibrant atmosphere of joy and unity.

The event featured various cultural activities, festive decorations, and delicious food, ensuring everyone had an enjoyable time. It was a memorable occasion that fostered team spirit and reflected the company's commitment to celebrating diverse traditions.



Diwali-2024 celebration at ICAT

- i. On 20th December 2024 ICAT successfully conducted the "DrivNxt.Ai" Conclave. This conference brought together industry leaders, innovators, and experts to discuss the ecosystem for Software Defined Vehicles (SDVs), Artificial Intelligence (AI) in automotive landscape, self-driving cars, as well as automotive cybersecurity & functional safety. The event also showcased live track demonstrations and exposition highlighting the future of automotive engineering.



Glimpses of DrivNxt.Ai Conclave

- j. On 20th January 2025 Shri H.D. Kumaraswamy, Hon'ble Union Minister of Heavy Industries and Steel, Government of India visited International Centre for Automotive Technology (ICAT), Manesar on 20th January 2025. During his visit he laid the foundation stone of the Electrical & Electronics Lab and Centre of Excellence for Advanced Automotive IT Services (AAITS) in the presence of Shri Saurabh Dalela, Director ICAT and other senior officials.



- k. In January 2025, ICAT showcased its state-of-the-art testing & development services, indigenous facilities, and equipment designed to empower India's farmers and drive innovation in the Bharat Mobility Global Expo 2025 at New Delhi.
- l. As part of 100 days Champaign of National TB Elimination Program, ICAT organized awareness building session for all employees and Health Check- Up Ni-kshay Shivir (Camp) for three days in January & February 2025. The health checkup was done for 744 participants during this programme.



- m. ICAT organized a small "ICAT-CONNECT" on WVSCoP on 12th February 2025 to facilitate and support the E-Rickshaw/E-Cart/2W-BoV/3W-BoV customers for taking the compliance for WVSCoP.
- n. ICAT organized a webinar on Automotive Cyber Security on 23rd January 2025.
- o. ICAT organized the stake holder consultations events for PM E-Drive & PLI Auto Scheme under the patronage of MHI with the support of IFCI at FICCI, New Delhi on 07th March & 11th March 2025 respectively.

II) **Global Automotive Research Centre (GARC), Chennai, Tamil Nadu:** GARC is a prominent testing agency under the Ministry of Heavy Industry dedicated to advancing the automotive industry through comprehensive testing, validation and certification. GARC is one of the authorized test centres under CMV Rule 126 certified by MoRTH, Govt. of India. GARC has issued Type Approval Certificates for components to industries as per the CMVR. As an integral part of the automotive R&D ecosystem, GARC offers a range of service facilities aimed at testing various aspects of vehicles and their components. These services include safety evaluations, emissions testing, and performance assessments to ensure the overall reliability and compliance of automobiles with both national and international regulations.



GARC, Chennai

i) The centre has developed as Centre of Excellence (CoE) in following areas:

- Electromagnetic interference & Electromagnetic compatibility (EMC/EMI)
- Advance Passive Safety (APSL)
- Infotronics



ii. GARC is providing a range of testing and evaluation services to automobile manufacturers and suppliers. GARC uses advanced testing equipment and methodologies to assess the safety, performance, and quality of various automobile components and facilities within the Southern hub of the Automotive Industry at Oragadam near Chennai in the state of Tamil Nadu. GARC has completed various activities during the financial year 2024-25:

A. Signing of MoU's

a. GARC established a significant partnership by signing a MoU with Centre for Excellence in Energy & Telecommunications (CEET) – Indian Institute of Technology Madras Research Park in the month of May 2024. This MoU marks the initiation of a collaborative effort aimed at leveraging each other's expertise and resources to drive innovation and progress in the Electric Vehicles.



MoU between GARC and CEET-IIT Madras Research Park

b. In, June 2024, GARC signed a Memorandum of Understanding with Hindustan Institute of Science and Technology (Deemed to be University) for fostering collaboration in conducting Industry Integrated B.Tech and M.Tech programs specialized in Electric Mobility and Smart Mobility respectively. Through this program, the students will gain theoretical and practical knowledge in the concerned discipline in line with today's industry needs.



MoU between GARC and Hindustan Institute of Technology, Chennai

c. To enhance the facility capability of GARC to meet the upcoming national and international regulations & practices and to conduct export homologation jointly GARC signed MoU with TUV Rheinland. This MoU marks a significant milestone that will enable GARC to be future-ready to serve the customers of the Automotive Industry both nationally and internationally.



MoU signing - Collaboration with TUV Rheinland

d. Technology Hub on Autonomous Navigation Foundation- Indian Institute of Technology, Hyderabad (TiHAN- IITH) on 6th December 2024 at IIT Hyderabad. The MoU was signed by Dr. AS Ramadhas, Director GARC and Prof. P Rajalakshmi, Project Director at TiHAN- IIT Hyderabad, to drive innovation and, foster collaboration in the fields of Autonomous Navigation, Advanced Driver Assistance Systems (ADAS), and advanced automotive technologies.



MoU signing - Collaboration with Indian Institute of Technology, Hyderabad

- e. GARC signed a MoU with **M/s Automotive Test Systems**, towards enhancing India's automotive testing and validation ecosystem. The MoU was signed on 6th Feb 2025 by Dr. AS RAMADHAS Director, GARC and Mr. Ramanathan Srinivasan, Managing Director ATS.



MoU between GARC & Automotive Test Systems

B. New Test Facilities have been implemented during the year:

- a. GARC developed in-house test facilities for Falling Object Protective Structure performance test to meet the new regulation of construction equipment as per AIS 160 under IS 3449:2005. And also the same facility to is being utilised for meeting the export requirement at -18° Celsius.



Performance test of construction equipment in Fatigue Lab

- b. GARC developed in-house test facilities for the Sound pressure level of operator noise and sound power level measurement of machine noise at the static and dynamic conditions to meet the new regulation of Earth-Moving machinery as per IS/ISO 6393: 2008, IS/ISO 6394:2008, IS/ISO 6395:2008 and IS/ISO 6396:2008 and issued the CMVR Performance Certificate



New test facilities for the Sound Pressure Level

- c. GARC developed in-house test facilities for Roll over-protection test as per IS/ISO 3471:2008 to meet the new CV-5 Regulation.



In-house test facilities for Roll over-protection test

d. Flag-off Ceremony for the BS VI Engine/Vehicle Level Evaluation of Ethanol Blended Diesel (ED Blends) Project was organized at the Global Automotive Research Centre (GARC), Chennai on 27th March 2025. The event was marked by a ceremonial flag-off led by Dr. Alok Sharma, Director of R&D at IOCL, and Dr. AS Ramadhas, Director, GARC, along with the teams from GARC, IOCL, and domain experts from the industry. This event marks a significant step in advancing sustainable mobility and alternative fuel technologies, reinforcing our commitment to a greener and more efficient automotive future.



Flag Off Ceremony for the BS VI Engine/Vehicle

e. GARC has started the test witness at the other Agency premises. The Electric Vehicle lab team from GARC visited M/s China Merchants Testing Vehicle Technology Research Institute Co., Ltd. (CMVR), China to witness Motor test as per AIS 041 test standard for one of the Indian Bus manufacturer which is done for the first time in the hist GARC.



Test witness at CMVLR, China

- f. Successfully completed the Installation and commissioning of New Air Bag Deployment system supplied M/s Nexsys.
- g. On the occasion of 18th Foundation Day of GARC, Dr. AS Ramadhas, Director GARC has inaugurated the Centralised Customer Lounge and Technical support cell for MSME/ Startup as per Government of India's Initiatives to promote more MSME and Startups.

C. Events and workshops

- a. GARC celebrated World EV day on 9th Sept 2024. The industry expert's from various domain delivered their insights on EV technology, software domain. The participants from industry and academia participated in this event.
- b. GARC hosted Conference on ADAS in its campus on 19th Sept 2024. The Conference comprised of Technical talk's from various Industry and academia experts along with demonstration on ADAS in Test tracks of GARC. This event was hosted in collaboration with Renault Nissan (RNTBCI) and Automotive Test Systems.



ADAS Conference

- c. With the prevalence of electronics in the vehicles, GARC has hosted two days' workshop on Automotive Electronics in collaboration with Central Electronics Centre IIT Madras. Over 35 participants from Automotive Industry and Academia have participated. Along with technical sessions the participants gained insights on Technical Demonstration of EV motor interfaces and EMI/EMC testing.
- d. GARC participated in Bharat Mobility Expo 2025 and Auto Component show scheduled at New Delhi. The event was scheduled from 17th-22nd Jan 2025:
- e. SAE India Northern Section in partnership with industry leaders, successfully organized the '**Motion in Control-IV 2025**' event on February 6-7, 2025, at the GARC. This two-day event brought together automakers, component manufacturers, testing equipment suppliers, and academic experts to explore the latest developments in Vehicle Dynamics & ADAS (Advance Driver Assistance Systems).



D. Recognition:

Dr. A. S. Ramadhas – Director, GARC has been named among the world top 2% scientists in the field of Energy. Stanford University, in collaboration with Elsevier, publishes an annual list of the world's top 2% scientists based on their research impact and citations. The database has been created on the basis of standardised citation indicators, such as information on citations, h-index, co-authorship, and composite indicators. The analysis was conducted using citations from Scopus along with data assessing scientists for career-long citation impact.

E. Certification Activities

GARC-HT Cell has revamped its Homologation activities and released Full vehicle Type approval for M3, N3G, Construction Equipment Vehicle (CEV), Electric 2W, 2W LPG Retro fitment, 2W and 3W ICE, 3W Retro fitment category vehicle's and issued its CMVR full vehicle homologation certificates for the following OEM's Royal Enfield, Sutch, Emobi,

Greaves, KR Trans energy (TVS Jupiter, Honda Activa), TVS, zero 21, 3EV, Propel 8 x 4, AZAD 12m, XCMM and BULL.

Among the above certification, GARC have given the following certification for the first time M3 Bus Certification of M/s. AZAD, N3G 8 x 4 Tipper Certification Release of M/s. Propel, 1st CEV Certification of M/s. BULL and to promote Homologation business GARC have also started witnessing homologation and component test at NABL accredited labs/facilities and in this current financial year a total of 350 + Type Approval Test Reports including PLI Schemes were released and a total of 11 Full vehicle homologation certificates released.

F. PLI

At GARC, we have issued a total of 11 PLI DVA certificates to two major AAT component manufacturers — M/s Sona BLW Forgings Pvt Ltd. and M/s Delphi TVS Technologies Pvt Ltd. These certificates for the Advance Automotive Technology (AAT) Products related to electric vehicle (EV) two-wheeler and three-wheeler drive motors, motor controllers, and common rail direct injection pumps.

G. NABL Renewal Accreditation

Renewal Assessment Certificate received from NABL on 25th Feb 2025 which is valid up to 24th Feb 2029. Now GARC got the accreditation with 399 Scopes.

H. Trainings & Celebrations:

- The Govt. of India has launched 100 days TB elimination awareness campaign and as part of awareness campaign, the informative materials were displayed in GARC.



- Ensuring the safety of our workplace is paramount, and as part of our ongoing commitment to safety, GARC organized a Fire Safety Awareness Programme on 18th Apr 2024. The event provides valuable insights and practical knowledge to help employees better understand fire prevention and response procedures. Various labs and department officials attended the training.



- c. As part of the nationwide cleanliness initiative GARC, successfully conducted Swachhata Pakhwada from 16th to 31st August 2024. The event was organized to promote cleanliness, hygiene, and employee awareness. Various activities were undertaken to clean and maintain GARC. This year the theme for Swachhata Pakhwada 2024 is "Clean and Green India" and "Waste to Wealth".



- d. "Swachhata Hi Seva 4.0," an annual campaign under the Swachh Bharat Abhiyan, aims to actively engage people across India in promoting and maintaining a clean environment. In October, GARC hosted several key activities in support of this initiative.



Swachhata Hi Seva

e. The Central Vigilance Commission (CVC) launched a three-month vigilance awareness campaign to promote transparency, accountability, and integrity in public administration. Accordingly, HR & Admin department has organized following training program :

- Cyber Hygiene on 17/10/2024 (online).
- Procurement Process and Procedure on 24/10/2024 (offline).
- General Vigilance Awareness on 25/10/2024 (online) for the employees under CVC 03-month campaign.



Procurement Process and Procedure

f. GARC commemorated its 18th Foundation Day with great enthusiasm and pride. The event celebrated the organization's remarkable journey, achievements, and contributions to the automotive sector since its inception. On this occasion, long service awards were given to the employees completing 5/10/15 years of the service in GARC.



Celebration of 18th Foundation Day

g. Vigilance Awareness Week 2024 was observed nationwide from 28 Oct to 2 Nov 2024, with the theme "Say No to Corruption; Commit to Integrity." This week aimed to promote integrity, transparency, and ethical practices across all sectors, encouraging individuals and organizations to take an active stance against corruption. Vigilance Awareness Week provided a platform for GARC employees to reflect on and reaffirm their commitment to integrity and transparency in their professional roles.



Vigilance Awareness Week 2024

III) **National Automotive Test Tracks (NATRAX), Indore, Madhya Pradesh:** NATRAX is a notified test agency under Rule no 126 of Central Motor Vehicle Rule (CMVR). NATRAX is one of the state-of-the-art automotive testing, R&D and certification centre under NATRIP. NATRAX has comprehensive test facility and provides one stop solution for development of vehicle dynamics, certification and R&D projects globally for automotive industry through its proving ground facilities like test tracks & Vehicle Dynamics Laboratory (VDY) which is a centre-of-excellence. NATRAX proving grounds offers world class comprehensive vehicle testing and evaluation services for all categories of vehicles ranging from 2/3 wheelers to heavy commercial vehicles as per Indian as well as global standards. NATRAX is also establishing infrastructure facilities for testing, certification and development of electric vehicles under PM E-DRIVE scheme of Govt. of India. NATRAX became the 1st centre in the country to establish crash barrier testing facility to facilitate road safety infrastructure in the country. Similarly, Advance Driver Assistant System (ADAS) features testing has also started to help the cause of road safety.



NATRAX, Indore

i) Keeping abreast with the requirements of the Development in the Industry, NATRAX has also established infrastructure and facilities for the development, testing and certification of the Electric Vehicles and Batteries. It has also established ADAS testing facilities in line with the upcoming regulations. NATRAX is also accredited under ISO 17025:2017 for Certification tests including Crash Barrier certification (EN-1317). NATRAX is designated as Centre of Excellence in Vehicle Dynamics, and being a world-class automotive proving ground possess variety of surface types to test vehicles against varying terrains and stringencies. Spread over 2960 acres of land, NATRAX proving ground is one of the largest in Asia.



Vehicle Dynamics (VDY)

ii) NATRAX has completed various activities during the financial year 2024-25:

A. New Testing Facilities inauguration at NATRAX:

a. The inauguration of unique cut and chip tyre test track at NATRAX was done by Dr. Hanif Qureshi, IPS, Additional Secretary, Ministry of Heavy Industries, in presence of Shri. Sudhendu J. Sinha, Senior Advisor, NITI Aayog. The unique test track was built in collaboration with Apollo Tyres Ltd and is meant to test and validate Cut and Chip resistance of tyres in a consistent manner by mimicking real world conditions with split mu surfaces and gradients.



Inauguration of unique cut and chip tyre test track at NATRAX

- b. CAE Laboratory has significantly enhanced its testing portfolio with the addition of several critical evaluation procedures. These new capabilities aim to support the comprehensive safety and structural assessment of vehicles, particularly in the commercial and passenger bus segments. These additions mark a significant step forward in expanding the CAE Department's capabilities, supporting industry needs for regulatory compliance, enhanced safety validation, and advanced simulation-based testing methodologies.
- c. NATRAX has recently established a state-of-the-art EV Laboratory dedicated to the testing and certification of electric 2-wheeler and 3-wheeler vehicles, as well as traction batteries applicable to these vehicle categories. The EV Lab is fully equipped with the latest testing technologies and upgraded software, ensuring high-precision testing in accordance with the most current industry standards. The EV Lab at NATRAX offers comprehensive facilities for testing and certification of e-2W and e-3W vehicles, fully compliant with AIS:156 standards for traction batteries. All test systems and setups in the EV Lab are recently commissioned and meet the latest specifications required for electric vehicle validation. NATRAX has been granted NABL Accreditation as per ISO:17025, demonstrating its commitment to quality, accuracy, and reliability in EV testing and certification.
- d. NATRAX has initiated testing of Advanced Number Plate Recognition (ANPR) systems and Over speed Traffic Violation Detection systems in the current year. With this capability, NATRAX is positioned to support the development of smarter and more secure transportation networks across the country.

B. Special initiatives / events of this year:

- a. NATRAX organized first of its kind leadership conference under the aegis of Ministry of Heavy Industries on the path forward to make Indian Test Agencies a global hub for Testing, Certification and Co-Development. The Conference was graced by Senior Leadership from SIAM, ACMA and ATMA, Directors of 6 Test Agencies - ARAI, ICAT, GARC, CIRT, IRMRI and NATRAX, Senior Leaders from Industries, Academia, and Technology Companies. The Chief Guest of the conference, Dr. Hanif Qureshi, AS, MHI highlighted how the major policies led by MHI, in close consultation with varied stakeholders, is shaping up Electrification and Localization in Indian Automotive Ecosystem. The Guest of Honor, Shri Sudhendu J. Sinha, stressed that the time is ripe for test agencies to increase their global footprint. Dr. Manish Jaiswal, highlighted how NATRAX has started its path of transformation and is ready to join hands with other test agencies, industries, and academia to push for consortium type framework, which will allow test agencies to emerge as global players and realize the dream of Aatma-Nirbhar Bharat.



Conference "Global Presence of Indian Test Agencies - Way Forward"

b. NATRAX and Indian Institute of Technology (IIT), Kanpur entered into a MoU on 15th April, 2024. The Director of NATRAX and Dean-R&D of IIT-Kanpur were pleased to announce the synergic partnership in the field Vehicular Emissions. The strategic collaboration aims to work on the Emission Norms, especially towards latest EU Standards and knowledge sharing to create innovative solutions which shall be utilized in future by industry. The partnership will also work towards New Regulations in the disposal of batteries, Engine and Flex Fuels and Safety related to Transportation. It was mutually agreed to enable an internship programs of IIT-Kanpur M.Tech Students at NATRAX.



MoU between NATRAX and IIT Kanpur

- c. NATRAX hosted a two-day workshop on the Pass-by-Noise measuring equipment and software, conducted by Siemens India Pvt Ltd on 24-25 April 2024. The workshop was intended to educate about the latest and the state-of-the-art testing methodology, s/w, equipment, and standards for the measurements of on-field vehicular noise in real driving conditions. The workshop was targeted for OEMs, Component Manufacturers and Tyre Companies and it saw over 30 active participants from various organizations.
- d. NATRAX signed a MoU with International Automobile Centre of Excellence (iACE) on 3rd June 2024 at Gandhinagar. iACE, which is a joint venture of Government of Gujarat and Maruti Suzuki India Limited, already has been serving the automotive eco-system in skilling engineers and technicians, using state-of-the-art technology and systems. The partnership is an important step to support NATRAX larger plans in areas of skill development and knowledge sharing, in a wide range of areas such as EV and Batteries, Vehicle Dynamics, ADAS, Road Safety, Tyre Technology, Vehicular Emissions, Sustainability and Drivers Training.
- e. The World Environment Day was celebrated with full zeal by planting over 100 trees like PIPAL (Ficus Tree) , BARGAD (Banyan Tree) , NEEM (Neem Tree), SHISHAM (Rosewood tree) & AWLA (Indian Gooseberry). The employees also took an important pledge in line with the year focused theme on Land Restoration, Desertification and Drought Resilience and further strengthened their resolve to make the Earth a better place.
- f. On June 14th, 2024, NATRAX hosted an engaging session focused on Ownership, Accountability, and Conflict Resolution. The event featured interactive activities, lively discussions, and productive brainstorming sessions.
- g. NATRAX organized a truly enriching event in celebration of International Yoga Day, centered on the theme "Yoga for Self and Society". The session delved into stress management techniques and core meditation practices, providing NATRAX staff with invaluable tools for relaxation and personal growth. It was a profound experience for all involved, fostering a renewed sense of well-being and mindfulness.
- h. It was a moment of great pride for NATRAX to commemorate its foundation day (29th June) in presence of all employees and customers. NATRAX took the opportunity to conduct a small vehicle parade on the dynamic track, followed by a team exercise of nail and string to build NATRAX Logo piece by piece and carry out specially designed cake cutting.
- i. The MoU was signed on 26th July 2024, on the sidelines of the grand launching of IPG Automotive India at Bangalore. The Collaboration intends to push the frontiers of virtual testing and development for vehicles and components using simulation environments. In addition, it also intends to promote collaboration in autonomous driving, technology projects, training and consultancy in line with the industry / ecosystem needs



- j. To align with the Viksit Bharat SankalpYatra initiative by Government of India (GoI), and to increase the vendor base, NATRAX's Procurement Department hosted its inaugural Vendor Meet, where close to 100 vendors participated. The event featured On-Spot Vendor Registration, Comprehensive GEM Portal Insights with waivers available for Startups and MSMEs, Insights on Government Procurement Process and Interactive Q&A.
- k. NATRAX took an important initiative to organize workshop on Hindi on 23rd July, to promote usage of Hindi in the official work, in line with the expectations of the Committee of Parliament on Official Language. To make the learning effective, the workshop dwelled into the basics, starting from Hindi grammar and its nuances. The workshop was made extremely interesting through series of engaging activities like quiz, group exercise, interactive sessions, contests and finally prize distribution. More workshops will be carried out in future for the very reason. From September 14th to 27th, NATRAX embraced the richness of the Hindi language through a series of engaging activities. The initiatives included knowledge-sharing sessions on Hindi grammar, encouraging employees to read Hindi books, and an inspiring essay writing competition. The enthusiastic participation from our team not only highlighted their interest but also fostered a deeper appreciation for Hindi.
- l. NATRAX actively conducted the Special Campaign 4.0 and Swachhta hi Seva under Swachhta Mission, wherein NATRAX undertook several impactful activities, including organizing a Cleanliness Pledge, taking initiative in "Ek Ped Maa Ke Naam" activity to promote tree planting, and identifying and revitalizing various Cleanliness Target Units (CTUs) through thorough clean-up efforts. Our dedicated team actively engaged in these initiatives, embodying the spirit of the Jan Kalyan Yojna and contributing to a cleaner, greener future for all.



- m. NATRAX signed a MoU with Council for Scientific and Industrial Research (CSIR), Central Electrochemical Research Institute (CECRI). The MoU was signed at CECRI campus at Karaikudi, TN, on the momentous occasion of CSIR 83rd Foundation celebration.



- n. NATRAX signed MoU with Centre for Road Safety Management to strengthen its commitment towards road safety. The partnership aims to embark on road safety interventions, Joint research projects, surveys, policy advocacy, educational programs, courses, seminars and workshops with an overall aim to bring impactful and sustainable change in 4 E's of Road Safety

- o. As a prelude to Vigilance Awareness Week starting from 28th Oct to 3rd Nov 2024, special vigilance campaign was celebrated from 16th Aug to 15th Nov 2024 at NATRAX. Two training cum awareness sessions were organized during this campaign. These sessions were designed to educate our team on the importance of vigilance and how we can collectively contribute to a more transparent and accountable workplace. Employees engaged actively, enhancing their knowledge and understanding of these crucial topics.
- p. NATRAX successfully achieved a new milestone by conducting its first L5 testing / certification for both passenger and loading vehicles.
- q. NATRAX proudly hosted its first Industry Academia meet, which saw participation from Senior Academicians Directors, Deans, and HoDs of various Engineering Institutes and Universities from Indore. The esteemed participants had a good tour of NATRAX facilities and throughout the engagement; they were very appreciative and supportive of the initiative.
- r. A strategic partnership aimed to foster collaboration in technology development, innovation, and knowledge exchange in the automotive sector. The MoU was signed in the presence of distinguished guests, including the Director of IIT Indore, Prof. Suhas Joshi, and Director, NATRAX, Dr. Manish Jaiswal, PhD. This collaboration will leverage the strengths of both institutions to undertake cutting-edge research, develop new technologies, and provide valuable opportunities for students and researchers.



MoU Signing with IIT INDORE

- s. NATRAX took an important step to start an EV Awareness program, comprising Vehicle Certification of L1, L2, L5, E-Rick Category, along with EV Testing, Compliance Norms and PM E-Drive Scheme. The program delivered in Online Mode produced open dialog and intense conversation. The discussion resulted in sharing of best practices, discussion of industry challenges, and exploration of innovative solutions.

- t. NATRAX is thrilled to announce the signing of a MoU between NATRAX and the Centre of Excellence in Advanced Automotive Research (CAAR), Indian Institute of Technology, Madras, marking a new chapter in advancing automotive research and innovation. This collaboration focuses on key areas such as Vehicle Dynamics, Tyre Mechanics, EV, Road Safety and Advanced Automotive Technologies.
- u. NATRAX gladly contributed in the 11th SAEINDIA International Mobility Conference (SIIMC 2024) conference through its paper publication on crash barrier, panel discussion on sustainably and circularity and exhibition stall, which saw visit of Honorable Minister of State for Heavy Industries & Steel "Shri Bhupathi Raju Srinivasa Varma". The conference was held from December 11-13, 2024 at New Delhi, with a centric theme of "Reimagining Mobility in Amrit Kaal: Safe, Sustainable, Socio centric" acted as an important platform, where intriguing set of discussions were triggered to advance future of mobility.
- v. NATRAX had an absolute honour of welcoming Shri Nitin Gadkari Ji, Hon'ble Cabinet Minister, Ministry of Road Transport & Highways, on his maiden visit to NATRAX, Pithampur, Dhar on January 9, 2025. The Hon'ble Minister was provided a comprehensive briefing about various facilities and future-plan. The Hon'ble Minister had magnificent riding experience on Asia's longest high-speed track at NATRAX. He also took inspection of crash barrier testing facility, the 1st of its kind in India and witnessed live testing of 120th Crash Barrier at NATRAX.



Visit of Hon'ble Cabinet Minister, Ministry of Road Transport & Highways

- w. NATRAX has signed a MoU with Sagar Group of Institutions-SISTec to collaborate and build industry ready talent for automotive engineering. In a formal meeting, NATRAX Director Dr. Manish Jaiswal, PhD and SISTec Director Dr. Jyoti Deshmukh along with Principals Dr. Dinesh Kumar Rajoriya and Prof. Manish Billore, Ph.D jointly signed the agreement at NATRAX, Indore.

- x. NATRAX made an important start by closing the 1st set of PM E Drive certificate for e-2W subsidy to one of its customers. In recent past, NATRAX had also issued EVSE (EV Fast Charger) PMP certificate. NATRAX team is continuously engaged in e-2/3W Vehicle and Traction Battery testing and certification
- y. NATRAX was thrilled to witness motor sports activities kicking off in its distinguished terrains. The Federation of Motor Sports Clubs of India (FMSCI) organized Indian National Rally Sprint Championship for 2W, which made its debut in Central India, at NATRAX. The event saw many classes of 2W sprint like Open up to 550cc Class, Privateer up to 550cc Class, Scooter up to 210cc Class and Veterans above 50Y Class. The event also witnessed various classes of 4W sprint along with support rally for local drivers.



Motor Sports Activity at NATRAX

- z. NATRAX participated in Bharat Mobility Global Expo 2025 and reinforced its commitment for Road Safety through its comprehensive exhibition at Road Safety Pavillion of Bharat Mandapam.



NATRAX Booth at Safety Pavillion of Bharat Mandapam.

- aa. NATRAX organized an interactive and insightful webinar on Road Safety Change Agents
 - Focusing on 4Es, where industry experts shed light on critical aspects of road safety, education and awareness, enforcement, engineering, and emergency response. The enthusiasm and curiosity of the participants made this session truly engaging, and their eagerness for a follow-up session speaks volumes about its impact.
- ab. NATRAX and ASDC came together for an official collaboration. This partnership is set to revolutionize automotive skill development by providing top-notch training, certification, and upskilling opportunities for candidates in Higher Education Institutions (HEIs) and the automotive industry for future ready manpower.
- ac. One-Day Online Program on EV Battery Cell Development, Testing & Certification, hosted by NATRAX in collaboration with CSIR - Central Electrochemical Research Institute (CECRI). With around two dozen enthusiastic participants, the session was an insightful deep dive into battery and cell development, testing methodologies, and certification.
- ad. NATRAX was pleased to witness a record-breaking speed achieved in the EV 2W Category. Ultraviolette Automotive and Autocar set an India Book of Records title for the Fastest Speed Achieved by an Indian Motorcycle (EV). This momentous achievement unfolded on the high-speed test track, where the Ultraviolette F99 proved its mettle, by clocking a jaw-dropping 258 kph. The F99 also achieved the fastest 1/4-mile record by an Indian Motorcycle at 10.712s. The event was a testament to India's growing prowess in EV technology, innovation, and performance engineering.



2W Speed Endurance Record Setting Event at HST of NATRAX.

IV) National Institute for Automotive Inspection, Maintenance and Training (NIAIMT), Silchar, Assam:

NIAIMT situated in extreme south of The State of Assam. NIAIMT is the only centre in N-E and East part of the country. NIAIMT-Silchar has two campuses of 20 acres & 60 acres at Jaffirbond and Dholchera respectively. It has three major activities in the area of (1) Automotive driving training (2) Mechanics Training and (3) Automated vehicle fitness test.



- i. Majority of its infrastructure is located in Jaffirbond. The facility at Dholchera has a hill track of length 1 KM. NIAIMT became operational from year 2011 with automated vehicle fitness test facility while rest of the facility was completed in 2013. NIAIMT has completed various activities during the financial year 2024-25:
 - a. Driving Training Institute (DTI) under Automotive driving training is conducting regular driving training courses under self-sponsored category for LMV fresher, HMV & Refresher training. Total candidates under LMV 68 and HMV 6, HMV refresher 4 candidates have been trained in FY 24-25. The training is being conducted with an aim to train drivers by using scientific methods of training which leads to improved road safety and employment opportunities.



Practical training session on HMV fresher course

- b. Vehicle Fitness testing of 13276 commercial vehicles have been done from April to March (FY 2024-25) in three district of Barak valley (Cachar - 7176, Shribhumi – 2576 & Hailakandi - 3524) in the automated testing facility of NIAIMT Silchar along with 2 Nos. of Mobile fitness station which had been deployed in Shribhumi & Hailakandi district by NIAIMT-Silchar.
- c. Training programme of 116 candidates (sponsored by NSDC) for Carpenter & Mason job role under the PMVK project 7 days RPL programme has been successfully conducted under Mechanics Training (MTI) in the financial year 2024-25. All the candidates were provided hand tools kit (including various types of tools) from NSDC as technical aid to the candidates for utilization in their technical works in their respective work place.



Practical training session on mason job role under PMVK Project



Practical training session on carpenter Job role under PMVK project

8. Highlights of activities at HQ during the financial year 2024-25:

- i. International Yoga Day is celebrated every year on June 21 for awareness of one of the ancient practices. Yoga not only improve the physical health but also mental health through stress reduction and enhance respiratory functions. NAB office organized Yoga on 21st June, 2024 as a part of International Yoga Day.



International Yoga day

- ii. NAB office, organized a 'Hindi Pakhwada', during 14th September to 29th September 2024, a 14-day programme with an objectives to promote the use of Hindi as an official language and encourage its use in daily communication. It was also aimed to enhance the awareness about the importance of Hindi languages among all. In this direction, NAB organized various competition such as essay writing, speech, translation etc.



Hindi Pakhwada

- iii. A three-month campaign was held during 16th August, 2024 to 15th November, 2024 on Preventive Vigilance focusing on Capacity building, identification and implementation of systematic improvement measures, up-dation of Circulars/ Guidelines/Manuals, disposal of complaints received before 30.06.2024, Dynamic digital presence along with Vigilance Awareness week during 28th October to 3rd November 2024 which was commenced by taking Integrity pledge. During campaign, trainings were organized for employees to sensitize them about preventive vigilance.



Vigilance Awareness Week

- iv. During 15th – 30th September 2024, NAB undertook the preparatory phase of Special campaign 4.0. Thereafter, during the month of April, 2024 and October, 2024, various drives like cleanliness campaign, Scrap disposal, Record management, drawing competition, Social media campaign etc. were successfully carried out.
- v. A campaign in the name of 'Ek Ped Maa Ke Naam' was carried out at NAB Headquarters in the month of September, 2024 and trees were planted in the premises which are being maintained.



vi. A National Unity Week during 25th - 31st October, 2024 and Samvidhan Diwas on 30th October, 2024 were also celebrated and pledge was taken by official to support & contribute their participation in nation building.



9. All the Testing Centres of NAB are fully functional, self-sustainable and rendering world class testing, homologation services to industry and generating surplus from their operational revenue.

10. The Society is currently concentrating on establishing testing infrastructure for electric vehicles (EVs) and Electric Vehicle Supply Equipment (EVSE) at all its testing centres. This effort is designed to address the requirements of the automotive industry.



Driving India Into the Future

National Automotive Board

FINANCIAL
INFORMATION
2024-2025



NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Balance Sheet

As on 31st March, 2025

(Amount in ₹)

PARTICULARS	SCHEDULE NO.	AS ON 31.03.2025	AS ON 31.03.2024
CORPUS/CAPITAL FUND & LIABILITIES			
CORPUS FUND/CAPITAL FUND	1	-	-
RESERVE & SURPLUS	2	947,00,90,476	744,37,18,114
EARMARKED/ENDOWMENT FUND	3	1206,04,89,561	1347,74,13,429
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	529,68,09,021	571,21,00,000
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	341,39,56,808	280,54,87,404
TOTAL		3024,13,45,866	2943,87,18,948
ASSETS			
FIXED ASSETS	8	1636,96,83,718	1810,51,68,241
INVESTMENT-FROM EARMARKED/ENDOWMENT FUND	9	-	-
INVESTMENT-OTHERS	10	25,36,70,926	20,26,84,973
CURRENT ASSETS, LOAN, ADVANCES ETC.	11	1361,79,91,222	1113,08,65,733
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		3024,13,45,866	2943,87,18,948
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Certified as per books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates
Chartered Accountants**
National Automotive Board

-Sd-
(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 25096778BMJLKX3979

-Sd-
MANAGER (FINANCE)
NAB

-Sd-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

-Sd-
CCA, MHI &
looking after Functional
Member (PN), NAB

Place: New Delhi
DATE: 04.06.2025

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Income & Expenditure Account

For The Year Ended 31st March, 2025

(Amount in ₹)

PARTICULARS	SCHEDULE NO.	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
INCOME			
INCOME FROM SALES/SERVICES	12	388,62,37,739	352,23,68,560
GRANT/SUBSIDIES	13	139,35,98,453	181,13,88,946
FEES/SUBSCRIPTION	14	52,42,012	64,04,602
INCOME FROM INVESTMENTS (INCOME ON INVEST. FROM EARMARKED/ENDOW. FUNDS TRANSFERRED TO FUNDS)	15	1,78,55,840	1,39,60,134
INCOME FROM ROYALTY, PUBLICATION ETC.	16	-	-
INTEREST EARNED	17	62,39,17,561	46,57,86,435
OTHER INCOME	18	1,28,62,954	1,03,92,959
INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN PROGRESS	19	-	-
TOTAL (A)		593,97,14,559	583,03,01,636
EXPENDITURE			
ESTABLISHMENT EXPENSES	20	72,72,08,991	73,95,16,238
OTHER ADMINISTRATIVE EXPENSES	21	115,23,71,437	89,78,88,395
EXPENDITURE ON GRANTS, SUBSIDIES ETC.	22	-	-
INTEREST	23	-	-
DEPRECIATION (NET TOTAL AT THE YEAR END-CORRESPONDING TO SCHDULE 8)	8	202,95,57,767	201,04,26,020
TOTAL (B)		390,91,38,195	364,78,30,653
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)		203,05,76,364	218,24,70,982
TRANSFER TO EV GRANT		-	(4,50,82,959)
TRANSFER TO R&D RESERVE FUND		10,31,54,965	6,19,66,218
BALANCE BEING EXCESS SURPLUS/(DEFICIT) CARRIED TO RESERVE & SURPLUS/CORPUS FUND		192,74,21,399	216,55,87,723
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

Certified as per books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates
Chartered Accountants**

-Sd-
(CA. Mukesh Chhajed)
M. No: 096778
UDIN: 25096778BMJLKX3979

-Sd-
MANAGER (FINANCE)
NAB

-Sd-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

-Sd-
CCA, MHI &
looking after Functional
Member (PN), NAB

Place: New Delhi
DATE: 04.06.2025

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule Forming Part of the Balance Sheet
As On 31st March, 2025

(Amount in ₹)

PARTICULARS	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
SCHEDULE NO. 1- CORPUS/CAPITAL FUND		
BALANCE AS AT BEGINNING OF THE YEAR	-	-
ADD: CONTRIBUTION TOWARDS CORPUS/ CAPITAL FUND	-	-
ADD/ (DEDUCT) : BALANCE OF NET INCOME/ (EXPENDITURE) TRANSFERRED FROM THE INCOME AND EXPENDITURE ACCOUNT	-	-
BALANCE AS AT THE YEAR - END	-	-
SCHEDULE NO. 2- RESERVE & SURPLUS		
CAPITAL RESERVE		
AS PER LAST ACCOUNTS	12	12
ADDITION DURING THE YEAR	-	-
LESS: DEDUCTION DURING THE YEAR	-	-
	12	12
REVALUATION RESERVE		
AS PER LAST ACCOUNTS		
ADDITION DURING THE YEAR		
LESS: DEDUCTION DURING THE YEAR		
R&D RESERVE FUND		
AS PER LAST ACCOUNTS	38,12,29,485	31,92,63,267
ADDITION DURING THE YEAR	10,31,54,965	6,19,66,218
LESS: DEDUCTION DURING THE YEAR	42,04,000	-
	48,01,80,450	38,12,29,485
UNCLAIMED RESERVE FUND		
AS PER LAST ACCOUNTS	1,40,60,459	1,40,60,459
ADDITION DURING THE YEAR	-	-
LESS: DEDUCTION DURING THE YEAR	-	-
	1,40,60,459	1,40,60,459
SURPLUS OF INCOME OVER EXPENDITURE/(EXCESS OF EXPENDITURE OVER INCOME)		
AS PER LAST ACCOUNTS	704,84,28,158	488,28,40,435
ADD: TRANSFER TO RESERVE & SURPLUS	-	-
ADD: NET SURPLUS FOR THE YEAR	192,74,21,399	216,55,87,723
LESS: ALLOCATED TO TESTING CENTERS	-	-
	897,58,49,555	704,84,28,158
TOTAL	947,00,90,476	744,37,18,114

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule Forming Part of the Balance Sheet

As On 31st March, 2025

(Amount in ₹)

PARTICULARS	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
SCHEDULE NO. 3- EARMARKED/ENDOWMENT FUNDS		
A1) DEMAND INCENTIVE DELIVERY MECHANISM (DIDM) FUND		
A) OPENING BALANCE OF FUND	2,34,50,185	2,85,33,510
B) ADDITION DURING THE YEAR	-	-
I. DONATION/GRANTS	-	-
II. INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS	-	-
III. OTHER ADDITIONS (SPECIFY NATURE)	-	-
C) DIDM GRANT RECEIVABLE	-	-
TOTAL (A1)	2,34,50,185	2,85,33,510
B1) UTILIZATION/ EXPENDITURE TOWARDS OBJECTIVES OF FUNDS		
I. CAPITAL EXPENDITURE		
- FIXED ASSETS	-	-
- OTHER	-	-
II. REVENUE EXPENDITURE		
SALARIES , WAGES AND ALLOWANCES ETC.	-	-
RENT	-	-
OTHER ADMINISTRATIVE EXPENSES	843	50,83,325
EXPENDITURE PAID TOWARDS DIDM FUND	-	-
LESS: REVERSAL OF PREVIOUS YEAR GRANT PAYABLE	-	-
EXPENDITURE PAYBLE TOWARDS DIDM FUND	-	-
REFUND OF GRANT TO GOI (REFER NOTE NO: 12&17 OF SCHEDULE 25)	2,34,49,342	
TOTAL (B1)	2,34,50,185	50,83,325
TOTAL (A1-B1)		2,34,50,185

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule Forming Part of the Balance Sheet
As On 31st March, 2025

(Amount in ₹)

PARTICULARS	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
A2) NATRIP GRANT/PROJECT FUND INCLUDING FUND FOR TEST FACILITY INFRASTRUCTURE FOR ELECTRIC VEHICLE (EV)		
A) OPENING BALANCE OF FUND	1345,39,63,244	1516,80,21,313
B) ADDITION DURING THE YEAR/ALLOCATED TO TESTING CENTERS		
I. DONATION/GRANTS	-	-
II. INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS	-	-
III. OTHER ADDITIONS (PRIOR PERIOD ADJUSTMENTS OF DEPRECIATION) (REFER NOTE NO: 5(II) OF SCHEDULE 25)	92,11,558	-
C) LESS: REFUND OF EV GRANT TO GOV. OF INDIA	-	26,37,46,129
D) LESS: ALLOCATION OF EV GRANT-OWN FUND (SAVING)	-	4,50,82,959
E) ADD: LOAN FUND OF ARAI, WRONGLY DEDCUTED WITH GRANT FUND	-	40,44,00,000
F) ADD: TRANSFER TO RESERVE & SURPLUS	-	-
TOTAL (A2)	1346,31,74,802	1526,35,92,225
B2) UTILIZATION/ EXPENDITURE TOWARDS OBJECTIVES OF FUNDS		
I. CAPITAL EXPENDITURE		
FIXED ASSETS (DEFERRED GRANT AS PER AS-12 TOWARDS DEPRECIATION ON NATRIP PROJECT ASSETS) (REFER NOTE NO: 5 OF SCHEDULE 25)	128,71,93,534	133,90,17,217
FIXED ASSETS (PRIOR PERIOD DEFERRED GRANT AS PER AS-12 TOWARDS DEPRECIATION ON NATRIP PROJECT ASSETS) (REFER NOTE NO: 5(I) OF SCHEDULE 25)	11,54,91,707	47,06,11,764
OTHER	-	-
II. REVENUE EXPENDITURE		
SALARIES , WAGES AND ALLOWANCES ETC.	-	-
RENT	-	-
OTHER ADMINISTRATIVE EXPENSES	-	-
TOTAL (B2)	140,26,85,241	180,96,28,981
TOTAL (A2-B2)	1206,04,89,561	1345,39,63,244
TOTAL (EARMARKED/ENDOWMENT FUNDS)	1206,04,89,561	1347,74,13,429
SCHEDULE NO. 4- SECURED LOANS AND BORROWINGS		
1. CENTRAL GOVERNMENT	-	-
2. STATE GOVERNMENT	-	-
3. FINANCIAL INSTITUTIONS	-	-
A) TERM LOANS	-	-
B) INTEREST ACCRUE AND DUE	-	-
4. BANKS		
A) TERM LOANS	-	-
B) INTEREST ACCRUE AND DUE	-	-
C) OTHER LOANS	-	-
D) INTEREST ACCRUE AND DUE	-	-
5. OTHER INSTITUTION AND AGENCIES	-	-
6. DEBENTURE AND BONDS	-	-
7. OTHER	-	-
TOTAL	-	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule Forming Part of the Balance Sheet

As On 31st March, 2025

(Amount in ₹)

PARTICULARS	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
SCHEDULE NO. 5- UNSECURED LOANS AND BORROWINGS (REFER NOTE NO: 4 OF SCHEDULE 25)		
1. CENTRAL GOVERNMENT	571,21,00,000	611,65,00,000
LESS: LOAN ALLOCATED TO ARAI	-	40,44,00,000
LESS: CURRENT MATURITIES OF LONG TERM LOAN	41,52,90,979	-
LESS: LOAN ALLOCATED TO TESTING CENTERS	529,68,09,021	571,21,00,000
2. STATE GOVERNMENT	-	-
3. FINANCIAL INSTITUTIONS	-	-
4. BANKS	-	-
A) TERM LOANS	-	-
B) OTHER LOANS	-	-
5. OTHER INSTITUTION AND AGENCIES	-	-
6. DEBENTURE AND BONDS	-	-
7. FIXED DEPOSIT	-	-
8. OTHER	-	-
TOTAL	529,68,09,021	571,21,00,000
SCHEDULE 6- DEFERRED CREDIT LIABILITIES		
A) ACCEPTANCE SECURED BY HYPOTHECATION OF CAPITAL EQUIPMENT AND OTHER ASSET	-	-
B) OTHER	-	-
TOTAL	-	-
SCHEDULE NO. 7- CURRENT LIABILITIES AND PROVISIONS		
7 (A) CURRENT LIABILITIES		
1. ACCEPTANCES	-	-
2. SUNDRY CREDITORS	-	-
A) FOR GOODS	-	-
B) FOR OTHERS	23,20,99,122	10,21,23,172
3. ADVANCE RECEIVED FROM CUSTOMERS	50,42,40,023	42,25,41,255
4. INTEREST ACCRUED BUT NOT DUE ON	-	-
A) SECURED LOANS/BORROWINGS	-	-
B) UNSECURED LOANS/BORROWINGS	-	-
5. STATUTORY LIABILITIES	-	-
A) OVERDUE	-	-
B) OTHERS (DUTIES & TAXES)	4,49,65,543	5,25,50,983
6. OTHER CURRENT LIABILITIES	-	-
A) CURRENT MATURITIES OF LONG TERM LOAN (REFER NOTE NO: 4 OF SCHEDULE 25)	41,52,90,979	-
B) EXPENSES PAYABLE	13,77,61,513	9,11,52,150
C) RETENTION MONEY	32,19,20,188	17,57,15,215
D) OTHER LIABILITIES INCLUDING SECURITY AND EARNEST MONEY DEPOSIT	78,43,26,259	93,47,55,754
E) INTEREST EARNED WHICH IS PAYABLE TO GOVT. OF INDIA (REFER NOTE NO: 14 OF SCHEDULE 25)	91,903	5,35,98,951
F) INTEREST EARNED WHICH IS PAYABLE-OTHER (REFER NOTE NO: 14 OF SCHEDULE 25)	66,12,18,436	55,58,39,746
TOTAL (A)	310,19,13,965	238,82,77,225

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule Forming Part of the Balance Sheet
As On 31st March, 2025

(Amount in ₹)

PARTICULARS	FOR THE YEAR ENDED 31.03.2025	FOR THE YEAR ENDED 31.03.2024
7 (B) PROVISIONS		
1) FOR TAXATION	-	-
2) GRATUITY	16,54,69,650	17,25,99,055
3) SUPERANNUATION/PENSION	-	2,43,68,266
4) ACCUMULATED LEAVE ENCASHMENT	14,65,59,714	11,12,02,075
5) TRADE WARRANTIES/CLAIMS	-	-
6) PROVISION FOR DIDM GRANT PAYABLE AT CLOSE OF THE YEAR	-	-
TOTAL (B)	31,20,29,364	30,81,69,396
7 (C) OTHER PROJECT GRANT		
A) ESTABLISHMENT & INFRASTRUCTURE FUND		
OPENING BALANCE	10,11,32,353	10,28,92,318
ADDITION DURING THE YEAR	-	-
ADDITION EXPENDITURE WRITTEN OFF DURING THE YEAR	56,640	-
LESS: EXPENDITURE INCURRED DURING THE YEAR	1,24,770	17,59,965
LESS: REFUND OF GRANT DURING THE YEAR (REFER NOTE NO: 12 & 17 OF SCHEDULE 25)	10,10,53,760	-
	10,463	10,11,32,353
B) NMEM, NAB & OTHER NEW INITIATIVES	3,016	3,016
C) DCCAI - NODAL AGENCY FUND (REFER NOTE NO: 17 OF SCHEDULE 25)	-	65,05,414
D) R&D PROJECTS-AMOUNT RECD -OP. BALANCE (REFER NOTE NO: 17 OF SCHEDULE 25)	14,00,000	16,60,736
LESS: EXPENDITURE INCURRED/REFUND OF GRANT DURING THE YEAR	14,00,000	2,60,736
	-	14,00,000
TOTAL (C)	13,479	10,90,40,783
TOTAL CURRENT LIABILITIES & PROVISIONS (A+B+C)	341,39,56,808	280,54,87,404

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule-8 of Fixed Assets Forming Part of the Balance Sheet
As On 31st March, 2025

SCHEDULE-8A - REVENUE FUND

(Amount in ₹)

PARTICULARS	Gross Block			DEPRECIATION / AMORTISATION			NET BLOCK	
	COST/VALUATION AS AT THE BEGINNING OF THE YEAR (01.04.2024)	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	COST/VALUATION AT THE END OF THE YEAR (31.03.2025)	AS AT THE BEGINNING OF THE YEAR (01.04.2024)	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	
A. FIXED ASSET								
1. LAND	-	-	-	-	-	-	-	-
a) Freehold	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-
2. Buildings:								
a) On Freehold Land	35,78,89,777	-	-	35,78,89,777	14,66,00,302	2,11,28,948	-	16,77,29,250
b) On Leasehold Land	2,35,35,684	1,23,58,164	(2,44,52,973)	6,03,46,821	48,26,623	45,87,593	(92,11,558)	1,86,25,774
c) Ownership Flats/Premises	-	-	-	-	-	-	-	-
d) Superstructure on Land not belonging to the entity	-	-	-	-	-	-	-	-
3. Plant Machinery & Equipment	1,87,64,36,677	16,31,05,930	55,575	2,03,94,87,032	1,11,67,13,156	14,33,32,387	41,598	1,26,00,03,945
4. Vehicles	4,46,56,668	1,16,66,784	-	5,63,23,452	2,96,40,737	38,07,017	-	3,34,47,754
5. Furniture Fixtures	8,18,60,785	22,86,106	2,17,272	8,39,29,619	4,59,75,723	37,66,306	1,23,750	4,96,17,279
6. Office Equipment	19,74,89,148	1,76,03,096	50,337	21,50,41,907	9,87,88,674	1,25,69,751	41,238	11,13,17,187
7. Computer/Peripherals	9,73,26,955	3,70,51,690	76,50,687	12,67,27,958	7,26,03,551	2,21,91,289	73,57,175	8,74,37,665
8. Electric Installations	9,74,03,254	6,32,655	-	9,80,35,909	6,16,19,169	54,15,062	-	6,70,34,231
9. Library Books	-	-	-	-	-	-	-	-
10. Tubewell & W/Supply	-	-	-	-	-	-	-	-
11. Other Fixed Assets - Loose Tools	6,01,807	-	-	6,01,807	6,01,807	-	-	6,01,807
12. ASSETS UNDER CAPITAL RESERVE (ARAI)- 12Nos. @ 1 ₹ each ¹	12	-	-	12	-	-	-	-
TOTAL OF THE CURRENT YEAR	2,77,72,00,767	24,47,04,424	(1,64,79,102)	3,03,83,84,293	1,57,73,63,740	21,67,97,352	(16,47,797)	1,79,58,14,891
B. CAPITAL WORK-IN- PROGRESS	-	-	-	-	-	-	-	10,27,75,404
								1,77,75,972

Schedule-8 of Fixed Assets Forming Part of the Balance Sheet
As On 31st March, 2025

SCHEDULE-8B- NATRIP PROJECT (GRANT) FUND including EV GRANT***

(Amount in ₹)

PARTICULARS	Gross Block			DEPRECIATION / AMORTISATION			NET BLOCK	
	COST/VALUATION AS AT THE BEGINNING OF THE YEAR (01.04.2024)	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	AS AT THE BEGINNING OF THE YEAR (01.04.2024)	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL UPTO THE YEAR END (31.03.2025)	AS AT THE CURRENT YEAR END (31.03.2025)
A. FIXED ASSET								
1. LAND								
a) Freehold	169,09,33,435	-	-	169,09,33,435	-	-	-	169,09,33,435
b) Leasehold ³	65,73,56,682	-	-	65,73,56,682	34,89,557	12,21,09,591	-	53,17,57,534
2. Buildings:								65,38,67,125
a) On Freehold Land	198,80,28,164	-	-	198,80,28,164	121,26,80,786	7,75,34,737	129,02,15,523	69,78,12,641
b) On Leasehold Land	1412,47,67,881	-	-	1410,03,14,908	678,49,72,641	73,42,19,414	750,99,80,498	658,02,38,470
c) Ownership Flats/Premises	-	-	-	-	-	-	-	733,97,95,240
d) Superstructure on Land not belonging to the entity	-	-	-	-	-	-	-	-
3. Plant Machinery & Equipment (2&5)	767,40,49,960	19,34,24,242	1,18,21,176	785,56,53,026	515,45,02,613	39,54,04,991	72,12,434	554,26,95,170
4. Vehicles	68,43,301	-	-	68,43,301	46,35,848	3,31,119	-	49,66,967
5. Furniture Fixtures	1,28,89,756	-	-	1,28,89,756	49,62,040	7,92,771	-	57,54,811
6. Office Equipment	55,97,398	-	-	55,97,398	40,60,293	2,30,565	-	42,90,858
7. Computer/Peripherals	33,93,17,096	-	-	33,93,17,096	33,50,97,543	16,87,821	-	33,67,85,364
8. Electric Installations	-	-	-	-	-	-	-	-
9. Library Books	-	-	-	-	-	-	-	-
10. Tubewell & W. Supply	-	-	-	-	-	-	-	-
11. Other Fixed Assets (scrap)	-	1,18,21,176	-	1,18,21,176	-	-	6,91,311	(72,12,434)
TOTAL OF THE CURRENT YEAR	2649,97,83,672	20,52,45,418	3,62,74,149	2666,87,54,942	1350,44,01,320	133,30,02,320	92,11,558	1482,81,92,084
B. CAPITAL WORK-IN-PROGRESS								1184,05,62,857
Less : provision on account of probable loss ⁴								28,96,09,626
NET CAPITAL WORK-IN-PROGRESS								51,82,54,372
								21,99,26,705
								51,82,54,372

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule-8 of Fixed Assets Forming Part of the Balance Sheet
As On 31st March, 2025

SCHEDULE-8C- NATRIP PROJECT (LOAN) FUND

(Amount in ₹)

PARTICULARS	Gross Block			DEPRECIATION / AMORTISATION			NET BLOCK
	COST/VALUATION AS AT THE BEGINNING OF THE YEAR (01.04.2024)	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	AS AT THE BEGINNING OF THE YEAR (01.04.2024)	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	
A. FIXED ASSET							
1. LAND							
a) Freehold	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-
2. Buildings:							
a) On Freehold Land	61,05,74,019			27,07,34,159	3,39,83,986	-	30,47,18,145
b) On Leasehold Land	243,10,14,547			85,05,84,335	15,80,43,922	-	100,86,27,357
c) Ownership Flats/Premises	-			-	-	-	-
d) Superstructure on Land not belonging to the entity	-			-	-	-	-
3. Plant Machinery & Equipment							
4. Vehicles	266,17,26,927			121,35,57,967	21,72,25,342	-	143,07,83,309
87,84,507	87,84,507			32,99,008	8,22,025	-	41,21,833
5. Furniture Fixtures	-			-	-	-	-
6. Office Equipment	-			-	-	-	-
7. Computer/Peripherals	-			-	-	-	-
8. Electric Installations	-			-	-	-	-
9. Library Books	-			-	-	-	-
10. Tubewell & W. Supply	-			-	-	-	-
11. Other Fixed Assets	-			-	-	-	-
TOTAL OF THE CURRENT YEAR	571,21,00,000			233,81,75,469	41,00,75,175		274,82,50,644
B. CAPITAL WORK-IN-PROGRESS							
TOTAL OF THE CURRENT YEAR including CWIP (8A+8B+8C)	3498,90,84,439	44,99,49,843	1,97,95,047	3541,92,39,236	1741,99,46,529	202,95,57,767	75,63,761
TOTAL OF THE PREVIOUS YEAR including CWIP	3489,57,10,963	9,85,62,526	(51,39,053)	3498,90,84,439	1541,28,99,810	201,04,26,020	(33,79,299)

Note: 1. The above assets have been acquired at the time of takeover of APARICN by Society/fee of cost and shown at nominal value of ₹1 each.

2. The cost of Plant Machinery & Equipment procured under EV Fund.

3. During the year amortization cost ₹ 12.07 Crore towards Plant Machinery & Equipment procured under EV Fund.

4. During the year based on internal assessment, a provision of amount to ₹ 6.97 Crore has been created on account of probable loss equal to 50% of the cost of dummy instrument at GARC

5. During the year book value of replacement assets ₹ 0.46 crore (Gross Value 1.18 Crore) under Plant & Machinery (Grant Fund) of GARC has been transferred in scrap.

6. During the previous year asset cost of ₹ 5.96 crore related to revenue/Own Fund wrongly allocated under Grant Fund has been rectified and impact of depreciation ₹ 0.92 crore has been rectified as prior period items under deferred income as per AS-12

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule Forming Part of the Balance Sheet
As On 31st March, 2025

(Amount in ₹)

PARTICULARS	For the year Ended 31.03.2025	For the year Ended 31.03.2024
SCHEDULE NO. 9- INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS		
1. IN GOVERNMENT SECURITIES	-	-
2. OTHER APPROVED SECURITIES	-	-
3. SHARES	-	-
4. DEBENTURE AND BONDS	-	-
5. SUBSIDIARIES AND JOINT VENTURES	-	-
6. OTHERS	-	-
TOTAL		
SCHEDULE NO. 10- INVESTMENT-OTHERS		
1. IN GOVERNMENT SECURITIES	-	-
2. OTHER APPROVED SECURITIES	-	-
3. SHARES	-	-
4. DEBENTURE AND BONDS	-	-
5. SUBSIDIARIES AND JOINT VENTURES	-	-
6. OTHERS (GRAUTITY & LEAVE ENCASHMENT FUND WITH LIC)	25,36,70,926	20,26,84,973
TOTAL	25,36,70,926	20,26,84,973
SCHEDULE NO. 11- CURRENT ASSETS, LOAN, ADVANCES ETC.		
11 (A)-CURRENT ASSETS		
1. INVENTORIES		
A) STORES AND SPARES	3,26,04,790	2,33,32,427
B) LOOSE TOOLS		
C) STOCK IN TRADE		
- FINISHED GOODS		
- WORK IN PROCESS		
- RAW MATERIAL		
2. SUNDY DEBTORS		
A) DEBT OUTSTANDING FOR PERIOD EXCEEDING SIX MONTHS	9,16,42,139	9,90,17,088
LESS: PROVISION FOR BAD DEBTS	1,97,060	53,48,604
	9,14,45,079	9,36,68,484
B) OTHERS	99,91,28,608	83,25,57,563
3. CASH BALANCE IN HANDS	14,112	10,876
4. BANK BALANCE		
A) WITH SCHEDULED BANKS		
- CURRENT ACCOUNT	2,23,81,149	1,47,26,845
- DEPOSIT ACCOUNT	1065,03,82,765	824,66,66,151
- SAVING ACCOUNT	19,69,09,920	37,64,44,627
B) WITH NON-SCHEDULED BANKS		
- CURRENT ACCOUNT	-	-
- DEPOSIT ACCOUNT	-	-
- SAVING ACCOUNT	-	-
5. POST OFFICE SAVING ACCOUNT	-	-
TOTAL (A)	1199,28,66,424	958,74,06,972

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Schedule Forming Part of the Balance Sheet

As On 31st March, 2025

(Amount in ₹)

PARTICULARS	For the year Ended 31.03.2025	For the year Ended 31.03.2024
B. LOANS AND ADVANCES AND OTHERS		
1. LOANS	-	-
A) STAFF	95,29,939	1,33,79,382
B) OTHER ENTITIES ENGAGED IN ACTIVITIES/OBJECTIVES SIMILAR TO THAT OF ENTITY	-	-
C) OTHER (SPECIFY)	-	-
2. ADVANCES AND OTHER AMOUNTS RECOVERABLE IN CASH OR KIND FOR VALUE TO BE RECEIVED:	-	-
A) ON CAPITAL ACCOUNT	-	-
B) ON PREPAYMENT	-	-
C) OTHERS	-	-
I) DEPOSIT WITH GOVT. AUTHORITIES AND SUPPLIERS	3,44,25,262	6,28,52,729
II) TAX DEDUCTED AT SOURCE / OTHER CESS RECEIVABLES	109,72,54,476	99,21,18,831
III) INPUT GST RECEIVABLES	6,10,86,383	8,76,19,354
IV) PREPAID EXPENSES	2,51,94,348	2,50,43,810
V) MOBOLIZATION ADVANCE	2,77,534	2,77,536
VI) SUNDY ADVANCES & RECEIVABLES	4,29,71,467	4,92,04,751
3. INCOME ACCURED:	-	-
A) ON INVESTMENT FROM EARMARKED/ ENDOWMENT FUND	-	-
B) ON INVESTMENTS	-	-
C) ON LOAN AND ADVANCES	-	-
D) OTHERS (INTEREST ACCRUED ON DEPOSITES)	35,43,85,390	31,29,62,367
4. CLAIMS RECEIVABLE	-	-
TOTAL (B)	162,51,24,798	154,34,58,760
TOTAL (A+B)	1361,79,91,222	1113,08,65,733

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)
Schedule Forming Part of the Income & Expenditure Account
For the year ended 31st March, 2025

(Amount in ₹)

PARTICULARS	For the year Ended 31.03.2025	For the year Ended 31.03.2024
SCHEDULE NO. 12- - INCOME FROM SALES/SERVICES		
1. INCOME FROM SALES	-	-
A) SALES OF FINISHED GOODS	-	-
B) SALES OF RAW MATERIAL	-	-
C) SALES OF SCRAP	-	-
2. INCOME FROM SERVICES		
A) LABOUR AND PROCESSING CHARGES	-	-
B) PROFESSIONAL/ CONSULTANCY CHARGES	-	-
C) AGENCY COMMISSION AND BROKAGE	-	-
D) MAINTENANCE SERVICES (EQUIPMENT/PROPERTY)	-	-
E) INCOME FROM TESTING SERVICES	3,88,62,37,739	352,23,68,560
TOTAL	3,88,62,37,739	3,52,23,68,560
SCHEDULE NO. 13- GRANT/SUBSIDIES		
1. CENTRAL GOVERNMENT	-	-
2. STATE GOVERNMENT	-	-
3. GOVERNMENT AGENCIES	-	-
4. INSTITUTIONS/WELFARE BODIES	-	-
5. INTERNATIONAL ORGANISATION	-	-
6. OTHERS	-	-
I) PRIOR PERIOD DEFFERED GRANT TOWARDS DEPRECIATION ON NATRIP PROJECT ASSETS (net)	10,62,80,150	47,06,11,764
II) DEFFERED GRANT TOWARDS DEPRECIATION ON NATRIP PROJECT ASSETS & ESTABLISHMENT & INFRA EXPENSES	128,73,18,303	134,07,77,182
TOTAL	139,35,98,453	181,13,88,946

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)
Schedule Forming Part of the Income & Expenditure Account
For the year ended 31st March, 2025

(Amount in ₹)

PARTICULARS	For the year Ended 31.03.2025	For the year Ended 31.03.2024
SCHEDULE NO. 14- FEES/SUBSCRIPTIONS		
1. ENTRANCE FEE	-	-
2. ANNUAL FEES/SUBSCRIPTIONS	-	-
3. SEMINAR/PROGRAM FEES	52,42,012	64,04,602
4. CONSULTANCY FEE	-	-
5. OTHERS	-	-
TOTAL	52,42,012	64,04,602
SCHEDULE NO. 15- INCOME FROM INVESTMENTS (INCOME ON INVEST. FROM EARMARKED/ENDOW. FUND TRANSFERRED TO FUNDS)		
1) INTEREST		
A) ON GOVT. SECURITIES	-	-
B) OTHER BONDS/DEBENTURES	-	-
2) DIVIDEND		
A) ON SHARES	-	-
B) ON MUTUAL FUNDS	-	-
3) RENT		
4) OTHER (ON GRATUITY & LEAVE ENCASHMENT FUND WITH LIC)	1,78,55,840	1,39,60,134
TOTAL	1,78,55,840	1,39,60,134
SCHEDULE NO. 16- INCOME FROM ROYALTY, PUBLICATION ETC.		
1. INCOME FROM ROYALTY	-	-
2. INCOME FROM PUBLICATIONS	-	-
3. OTHER	-	-
TOTAL	-	-
SCHEDULE NO. 17- INTEREST EARNED		
1) ON TERM DEPOSIT		
A) WITH SCHEDULED BANKS	60,57,97,787	44,34,31,942
B) WITH NON-SCHEDULED BANKS	-	-
C) WITH INSTITUTIONS	-	-
D) OTHERS	-	-
2) ON SAVING ACCOUNT		
A) WITH SCHEDULED BANKS	93,38,862	1,38,63,933
B) WITH NON-SCHEDULED BANKS	-	-
C) WITH INSTITUTIONS	-	-
D) OTHERS	-	-
3. ON LOANS		
A) EMPLOYEES/STAFF	8,71,612	11,92,889
B) OTHERS	-	-
4. INTEREST ON DEBTORS AND OTHER RECEIVABLES	6,62,597	85,382
5. INTEREST ON INCOME TAX REFUND	72,46,703	72,12,289
TOTAL	62,39,17,561	46,57,86,435

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)
Schedule Forming Part of the Income & Expenditure Account
For the year ended 31st March, 2025

(Amount in ₹)

PARTICULARS	For the year Ended 31.03.2025	For the year Ended 31.03.2024
SCHEDULE NO. 18- OTHER INCOME		
1) PROFIT ON SALE/DISPOSAL OF ASSETS		
A) OWNED ASSETS	-	-
B) ASSETS ACQUIRED OUT OF GRANTS, OR RECEIVED FREE OF COST	-	-
2. EXPORT INCENTIVE REALIZED	-	-
3. FEES FOR MISCELLANEOUS SERVICES	-	-
4. MISCELLANEOUS INCOME		
A) FOREIGN EXCHANGE FLUCTUATION	-	14,86,468
B) SALE OF SCRAP	83,20,645	44,47,835
C) MISCELLANEOUS INCOME INCLUDING PRIOR PERIOD ITEMS (REFER NOTE NO: 23 OF SCHEDULE 25)	45,42,309	44,58,656
TOTAL	1,28,62,954	1,03,92,959
SCHEDULE NO. 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN-PROGRESS		
1) CLOSING STOCK	-	-
A) FINISHED GOODS	-	-
B) WORK IN PROGRESS	-	-
2. LESS OPENING STOCK	-	-
A) FINISHED GOODS	-	-
B) WORK IN PROGRESS	-	-
TOTAL	-	-
SCHEDULE NO. 20- ESTABLISHMENT EXPENSES		
A) SALARY & WAGES	52,36,59,443	47,84,17,054
B) ALLOWANCES AND BONUS	47,51,462	41,76,726
C) CONTRIBUTION TO PROVIDENT FUND	5,20,22,803	5,21,03,109
D) CONTRIBUTION TO OTHER FUND - ESI	6,516	6,650
E) STAFF WELFARE FUND	5,85,60,895	8,03,21,662
F) EXPENSES ON EMPLOYEES RETIREMENT AND TERMINATION BENEFITS	6,17,60,336	9,28,76,268
G) OTHER		
1) INSURANCES	2,64,47,536	3,16,14,769
TOTAL	72,72,08,991	73,95,16,238

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)
Schedule Forming Part of the Income & Expenditure Account
For the year ended 31st March, 2025

(Amount in ₹)

PARTICULARS	For the year Ended 31.03.2025	For the year Ended 31.03.2024
SCHEDULE NO. 21- OTHER ADMINISTRATIVE EXPENSES		
A) PURCHASES	-	-
B) LABOUR & PROCESSING EXPENSES	-	-
C) CARTRAGE AND CARRIAGE INWARDS	-	-
D) ELECTRICITY & POWER	23,09,39,053	19,31,75,849
E) WATER CHARGED	26,96,538	29,08,111
F) INSURANCE	1,12,85,904	1,31,27,720
G) REPAIR & MAINTENANCE	25,10,83,505	17,01,87,690
H) EXCISE DUTY	-	-
I) RENT, RATES & TAXES	1,71,35,015	76,16,238
J) VEHICLES RUNNING & MAINTENANCE	1,23,47,716	86,64,311
K) POSTAGE, TELEPHONE AND COMMUNICATION CHARGES	67,14,097	52,65,375
L) PRINTING AND STATIONERY	49,65,250	46,94,242
M) TRAVELLING AND CONVEYANCE CHARGES	7,14,26,845	5,39,00,614
N) EXPENSES ON SEMINAR/WORKSHOP	76,87,225	37,76,406
O) SUBSCRIPTION EXPENSES	3,72,217	5,33,370
P) EXPENSES ON FEES	-	3,000
Q) AUDITORS REMUNERATION	7,98,575	42,93,295
R) HOSPITALITY EXPENSES	65,67,627	43,05,728
S) PROFESSIONAL CHARGES	4,17,42,877	1,91,45,273
T) PROVISION FOR BAD AND DOUBTFUL DEBTS/ADVANCES	1,97,060	53,48,604
U) IRRECOVERABLE BALANCE WRITTEN-OFF	3,02,370	11,41,025
V) PACKING CHARGES	-	-
W) FREIGHT AND FORWARDING EXPENSES	8,09,040	15,07,648
X) DISTRIBUTION EXPENSES	-	-
Y) ADVERTISEMENT AND PUBLICITY	1,17,27,547	1,24,11,679
Z) OTHERS	-	-
i) BANK CHARGES	1,35,091	6,39,868
ii) MANPOWER SERVICES	28,49,98,036	20,30,19,329
iii) OTHER ADMIN EXPENSES	75,93,101	19,41,836
iv) WEBSITE AND SOFTWARE EXPENSES	-	-
v) TESTING EXPENSES & CONSUMABLES	17,44,77,377	17,74,38,236
vi) PRIOR PERIOD EXPENSES (REFER NOTE NO: 23 OF SCHEDULE 25)	40,71,076	28,42,949
vii) FOREIGN EXCHANGE FLUCTUATIONS	22,98,293	-
TOTAL	115,23,71,437	89,78,88,395
SCHEDULE NO. 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
A) GRANT GIVEN TO INSTITUTIONS/ORGANIZATION	-	-
B) SUBSIDIES GIVEN TO INSTITUTIONS/ORGANIZATION	-	-
C) EXPENDITURE FROM R&D GRANT/GOV. GRANT	-	-
TOTAL	-	-
SCHEDULE NO. 23- INTEREST		
A) ON FIXED LOAN	-	-
B) ON OTHER LOAN (INCLUDING BANK CHARGES)	-	-
C) OTHER	-	-
TOTAL	-	-

NATIONAL AUTOMOTIVE BOARD (Including All Division of NAB)

Receipt and Payment Account For the Year Ended On 31st March, 2025

(Amount in ₹)

RECEIPTS	For the year Ended 31.03.2025	For the year Ended 31.03.2024	PAYMENTS	For the year Ended 31.03.2025	For the year Ended 31.03.2024
I. Opening Balances			I. Expenses		
a) Cash in hand	10,876	37,472	a) Establishment Expenses & b) Administrative Expenses Indirect Expenses & Expenses Payable	51,74,33,456	73,35,28,564
b) Bank Balances					
i) In Current Accounts	1,47,26,845	2,55,81,612			
ii) In Deposit Accounts	8,24,66,66,151	6,43,62,46,867			
iii) Savings Accounts	37,64,44,627	89,20,09,873			
II. Grants Received			II. Payments made against funds for various projects (Name of the Fund or Project should along with the particulars of payments made for each project)		
a) From Government of India	-	-	a) From Government of India - ICAT Cess Fund	-	2,60,736
b) From State Government	-	-	- DCCAI Nodal Agency Fund	-	1,43,93,586
c) From other sources	-	-			
III. Income on Investments from			III. Investment and deposits made		
a) Earmarked/Endow.Funds	-	-	a) Out of Earmarked/ Endowment funds	-	-
b) Own Funds (Oth. Investment)	-	-	b) Out of Own Funds (Investments-Other)	4,31,13,61,216	4,46,85,79,213
IV. Interest Received			IV) Expenditure on Fixed Assets & Capital Work-in-Progress		
a) On Bank/Fixed deposits	36,31,18,996	35,29,92,448	a) Purchase of Fixed Assets	70,45,020	56,54,675
b) Loans, Advances etc	-	-	b) Expenditure on Capital Work-in- progress	6,59,04,496	3,45,54,628
V. Other Income (Specify)			V . Refund of Surplus money/ Loans		
Net Other Receipt	46,79,425	79,97,194	a) To the Government of India/other		
Sale of Fixed Assets	68,875	-	NAB-FAME	12,45,03,945	-
			H.O.-EV Fund	-	26,37,46,129
			DCCAI Nodal Agency Fund	65,05,414	-
			Refund to Sushma	14,00,000	-
			b) To the State Government	-	-
			c) To other Provider of funds	-	-
VI. Amount Borrowed	-	-	VI. Finance Charges (Interest)		
			Deposit with Consolidated fund of India-FAME	5,73,85,265	-
			Deposit with Consolidated fund of India- H.O.	8,50,074	8,89,96,085
VII. Any other receipts (give details)			VII. Other Payments (Specify)		
Fixed Deposits	4,59,89,77,094	4,46,31,91,866	Retention/ EMD/PBG	1,34,09,239	63,18,897
Receipts from Authority/Vendors/Advances	1,22,17,84,559	1,03,76,37,351	Duties and Taxes	65,21,77,604	68,75,76,747
Retention/ EMD/PBG	55,37,083	35,41,248	Security Deposit (Liability)	3,43,051	4,72,874
Sundry Debtors	3,66,25,96,503	3,38,84,72,786	Sundry Creditors	1,60,27,26,645	1,45,56,92,362
Security Deposit (Assets)	2,59,711	41,47,167	Deposits with Authority-H.O. (TDS Receivable)	17,72,627	1,17,58,639
			Current Assets/Advances	26,23,64,745	20,24,74,250
			VIII. Closing Balances		
			a) Cash in hand	14,112	10,876
			b) Bank Balances		
			i) In Current Accounts	2,23,81,149	1,47,26,845
			ii) In Deposit Accounts	10,65,03,82,765	8,24,66,66,151
			iii) Savings Accounts	19,69,09,921	37,64,44,627
Total	18,49,48,70,744	16,61,18,55,884	Total	18,49,48,70,744	16,61,18,55,884

Certified as per books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates
Chartered Accountants**

-Sd-
(CA. Mukesh Chhajed)

M. No: 096778

UDIN: 25096778BMJLX3979

DATE: 04.06.2025

Place: New Delhi

National Automotive Board

-Sd-
MANAGER (FINANCE)

NAB

-Sd-
**DIRECTOR, MHI &
looking after Director
(FPCAL), NAB**

-Sd-
**CCA, MHI &
looking after Functional
Member (PN), NAB**

NATIONAL AUTOMOTIVE BOARD (NAB) INCLUDING ALL DIVISION**SCHEDULE NO. 24: SIGNIFICANT ACCOUNTING POLICIES****1. Background**

National Automotive Board (NAB) is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/ND/311/2013 dated 27th August, 2013 by Ministry of Heavy Industries, Government of India. NAB after the completion of National Automotive Testing R&D Infrastructure Project (NATRIP) in 2021 is monitoring and administrating the testing centres developed under NATRIP namely ICAT- Maneasr, GARC-Chennai, NATRAX-Indore and NIAIMT- Silchar. These centres are fully functional.

Further, all assets created under NATRIP project including “Test Facility Infrastructure for Electric Vehicle (EV) And Electric Vehicle Supply Equipment (EVSE) Performance Test/Certification” has been allocated to respective books of Testing Centres w.e.f. 01.04.2023 at their book value as on 31.03.2023 as per Audited Annual Accounts. Corresponding to these assets, their accumulated Depreciation, Project Grant, Loan and residual liabilities has also been allocated to respective books of Testing Centres w.e.f. 01.04.2023.

2. Method of Accounting

The Society has followed Accrual system of accounting. These financial statements are prepared on historical cost basis in accordance with generally accepted accounting principles and accounting standards.

3. Fixed Assets

- a) Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.
- b) Assets acquired in the course of construction and acquisition are accumulated and categorized as Completed or Running work (work in progress) in accordance with their completion status as on Balance Sheet date.
- c) Equipment purchased for the execution of various R & D Projects have been accounted for in the books of accounts of the respective centres under the utilization of that specific grant. These assets have not been shown in the fixed assets of Society.
- d) Leasehold Land are amortized over the shorter of the lease term or the estimated useful life of the asset, on a straight-line basis, unless another systematic basis is more representative of the pattern in which the economic benefits from the asset are consumed.
- e) At the time of disposal of fixed assets, written down value of asset is reduced and balance is booked as income/expenditure, as the case may be.

4. Depreciation

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Depreciation on an asset created under society at its Centre will be charged as and when the assets (equipment in the lab/facility (ies) including buildings, utilities) are capable of operating in the manner as intended by the management and on the cost, directly attributable to bringing the assets to the location and condition necessary for it.
- c) Depreciation on project assets created from Government Grant are treated as deferred income to the extent of depreciation charged on respective assets and same is recognized in the Income and Expenditure Account following capital approach method as per Accounting Standard -12 "Accounting for Government Grants".

5. Foreign Exchange Transaction

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of such transaction. The assets and liabilities outstanding in foreign exchange at the date of Balance Sheet has been re-instated at the prevailing rate on the closing date of the Balance Sheet. Foreign Exchange Fluctuation related to capital item procurement are capitalized in the value of the respective assets and foreign exchange fluctuation related to revenue items are charged to Income and Expenditure Account.

6. Employee Benefits

Bonus to employees are accounted on cash basis. Further, other defined contribution benefits like Provident Funds & ESI are accounted on accrual basis. Liability towards defined benefits plans like gratuity payable on death/retirement of employees is accrued based on actuarial valuation and provision for accumulated leave encashment benefit to the employee is accrued based on actuarial valuation and computed on the assumption that employees are entitled to receive the benefits as at each year end. In case of ICAT & NATRAX, the gratuity and leave encashment liabilities are funded through policy taken from Life Insurance Corporation of India (LIC). In case of GARC, only the liability of gratuity is funded through policy taken from Life Insurance Corporation of India (LIC). In other centres, the retirement benefits are paid as and when due out of the provisions already created.

7. Government Grant

- a) Government Grants in nature of Capital receipts for the NATRIP Projects are accounted as Earmarked Funds i.e. balance Grant shown as Earmarked to written down value of NATRIP Project Assets including EV Grant. As per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/ expenditure are treated as deferred income to the extent of depreciation charged, which is recognized in the Income and Expenditure Account and also deducted from balance Grant shown as Earmarked.

- b) Government Grants under FAME scheme towards R&D and Demand Incentive (DIDM) are accounted under Earmarked Fund. The expenditure related to these Grants whether paid or payable are also accounted under the Earmarked Fund. Grant towards Demand Incentive are accounted as receivable to the extent of provision made towards claim lodged & claim paid during the year.
- c) Government Grants under FAME scheme towards admin expenditure i.e. Establishment and Infrastructure Fund have been shown under the head "other Project Grant" and unutilized balance of such grant has been treated as current liability. The expenditure against these Grants are accounted as per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/ expenditure are treated as deferred income to the extent of expenditure made during the year, which is recognized in the Income and Expenditure Account.
- d) Other centre specific Government Grants for R & D Projects have been shown under Project Specific Grants and unutilized balance of such grant has been treated as current liability. In case of revenue grants, it has been charged from Income & Expenditure Account.

8. Income Recognition

- a) Revenue at operating centres are in nature of services of Testing of Vehicles have been recognized as and when full services or part thereof are completed.
- b) Interest earned on project funds/Government Grant are refundable to the Government of India and shown as current liability. Interest earned on investment of surplus revenue of centres are treated as income.
- c) The provision for bad debts has been made for respective centres towards debts outstanding more than three years.
- d) Amount received on account of encashment of performance bank guarantee (including interest thereon) taken under various contracts are recognized as current liabilities, since same is payable either to Government or respective contractors after settlement of disputes/arbitration.
- e) Amount received on account of liquidity damages recovered/deducted under NATRIP project are recognized as current liabilities, since same is payable to Government.
- f) R&D Reserve fund has been created for respective centres as equivalent to 5% out of income over expenditure.

9. Inventory

Stock in hand laying at centres includes stock of HSD, Reference Fuel, spares etc. and it is valued at lower of cost or net realizable value.

10. Taxation

Society is registered under section 12A under the Income Tax Act, 1961. In view of there being no taxable income under Income-tax Act, 1961, accordingly, no provision for Income tax has been considered necessary.

11. Contingent Liabilities and Provision

Liabilities may or may not occur based on future event are recorded as contingent liabilities. Provisions are accounted for all known liabilities and losses based on estimate in the light of available information.

12. Prior Period Items

Prior Period items related to one or more period are accounted whether income or expenditure, which arise in the current period as a result of correction in accounting treatment, errors or omissions.

SCHEDULE NO. 25: CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. Contingent liabilities:

1.1 Claims against the Entity not acknowledged as debt:

- a) Shri S. Purushotaman (ex-employee) has filed two writ petitions in Delhi High Court against NATIS for reduction in salary and termination of services with total claim amounting to ₹ 35,00,000. The matter is sub-judice and NATIS is hopeful of favorable result and hence no provision towards the same is made. During the year there is no progress.
- b) The work of construction of Test tracks for ₹453 Crore at NATRAX, Indore was awarded on 4th May 2010 for a contract period of 2 years i.e. till 14th Sep'12 and the test tracks at GARC, Chennai for ₹72.35 Crore on 4th May 2010 for a 12 month contract period were also awarded to IVRCL. During the project review with M/s IVRCL on 16th Jan 2013, they have stated that due to various reasons like delays in issuing of GFCDs, hold put on works for design review, etc.; and in view of substantial increase in the cost of construction materials viz. Diesel, Bitumen, Cement, Steel etc. and labour, they will not be in a position to execute the work as per the original BoQ rates and substantial losses will be incurred by M/s IVRCL in case of execution of works as the rates are more than 3.5 years old. On the basis of above ground and interest of project NATIS has terminated the contract with M/s IVRCL. M/s IVRCL has filed total claims for amount ₹415.27 Crore including supplementary claims for amount ₹ 201.48 Crore as per claims for their contractual loss against awarded contract of test track NATRAX, Indore and GARC, Chennai. NATRIP has also filed counter claims on M/s IVRCL for amount ₹ 792.35 Crore (revised amount ₹ 871.06 Crore) on account of risk & cost. The matter is under arbitration and M/s IVRCL was declared insolvent on 23.02.2018 and liquidation of the company was under process. During the year there is no progress.

- c) Our Contractor M/s DS Partnership with regard to their contractual payments for the design of Civil, General Arrangement and General Utilities has filed claims for GBP 3,32,231.73 (equivalent INR 3.68 Crore approx. as on 31.03.2025 @ INR 110.7389 per GBP) along with Interest @ 10% per annum for their contractual payments for deliveries of design of civil, general arrangement and general utilities and also filed the claim for cost of arbitration proceedings GBP 15,000.00 (equivalent INR 16.61 Lakhs approx. as on 31.03.2025 @ INR 110.7389 per GBP). The Matter has been decided in favour of society vide order dated 02.04.2016. Against this order M/s DS Partnership is in appeal before the Hon'ble Delhi High Court. No provision has been made in the accounts against this claims as the matter is under proceeding before the Hon'ble High Court.
- d) NATRIP had entered into a Contract with M/s Era Buildsys Ltd on 7th May 2010 for construction of Client Workshop, Maintenance & General Storage buildings at NATRAX, Indore for ₹11,13,18,590/- . The work was completed and final bill has been settled with the Contractor M/s Apex Buildsys (Formerly known as Era Buildsys Ltd.). M/s Apex Buildsys invoked Clause 19A of the Contract and the Notice of Claims was served to NATRIP on 24th July, 2017. Further, they issued another letter dated 28th August, 2017 invoking Clause 31 of the Contract (Amicable settlement and mediation) and appointed Sh. A.K. Sharma as their nominee to carry out the amicable settlement. Subsequently, a meeting was convened at NATRIP HQ with the Contractor on 25th October, 2017. Further, M/s Apex Buildsys requested to release their security deposit (i.e. retention money) vide their letter dated 21st November, 2017. The retention money has been released on 25 Jan, 2018. The Contractor filed Arbitration under Section 11 of Arbitration and Reconciliation Act 1996 at Hon'ble High Court of Delhi on 13th February, 2018 (as per the date mentioned in the affidavit). Copy of the petition was received at this office on 26th February, 2018. The amount Claimed by Contractor is ₹ 16.99 Crore towards the losses due to delayed project and counter claim is filed to ₹ 4.80 Crore. No provision has been made in the accounts against this claims as the matter is pending under Arbitration and liquidation of the company was under process.
- e) NATRIP had entered into a Contract with M/s Kistler Instrumente AG, Switzerland for supply and installation of crash test instrumentation at GARC for contract value Euro 58,52,715 dated 1st April, 2010. The supply was done in 2013 and 80% payment has been released against the supply of material. However the installation was not done by contractor. The matter was under arbitration. The contractor filed the claim of EURO 18,59,593 (equivalent INR 17.17 Crore approx. as on 31.03.2025 @ INR 92.3246 per EURO) and NATRIP has filed the counter claim INR 17.82 Crore and Euro 43,69,722.19 (equivalent INR 58.16 Crore approx as on 31.03.2025 @ INR 92.3246 per EURO). Arbitration awarded partly in favor of M/s Kistler. Society filed the petition against the order in High Court.
- f) NATRIP awarded the work of "Construction of Automotive Test Tracks and associated works" at ICAT, Manesar for a Contract Price of ₹ 27,88,09,895/- to M/s Supreme Infrastructure India Limited on 29.04.2011 with completion date 17.06.2012. Due to certain dispute under the contract, arbitration was initiated on 24.10.2016. However, due to failure to pay the fee of Tribunal by M/s Supreme, the arbitration proceedings had been terminated on 07.11.2017. Mandate of Arbitral Tribunal was also expired on 23.10.2017 and no further extension was granted. After three year M/s Supreme filed an

application on 02.11.2020 for revival of the proceedings. Tribunal refuse the application on ground that said Arbitral Tribunal do not exist as on date. M/s Supreme filed an application to Hon'ble High Court. On 20.10.2022, High Court allowed that Arbitral Tribunal may be able to proceed further. Against, impugned order of High Court, Society filed the application with Hon'ble Supreme Court. On 07.02.2025, Hon'ble Supreme Court find that no case is made out for interference with the impugned order under Article 136 of the Constitution. The Special Leave Petition is accordingly dismissed and pending application(s), if any, stand disposed of.

- g) NATRIP had entered into a Contract with M/s Larsen & Toubro for Construction of Balance Works in High-Speed Test Track (HST), at NATRAX with original contract value amount of ₹ 578.79 Crore in year 2017 before implementation of Goods & Service Tax (GST). The work was completed in year 2020, accordingly final payment has been made as per agreed revised cost taking impact of GST (due to change in law), except additional demand of GST. Contractor has filed arbitration towards additional demand of GST amount of ₹ 39.08 Crore. The Society has also filed the counter claim amount of ₹ 22.95 Crore towards deviations, damage, loss of revenue etc. No provision has been made in the accounts against this claims as the matter is under arbitration.
- h) NATRIP had entered into a Contract with M/s P&C Projects (P) Ltd. for Construction of APSL Building at GARC with contract value amount of ₹ 55.07 Crore in year 2015. The contractor proceed towards arbitration.
- i) Sh. Rakesh Garg, ex-employee of the ICAT center, has filed a case in Delhi High Court for re-employment and has claimed ₹ 1.73 Crore as compensation. Matter is sub-judice and hence no provision towards the same is made.

1.2 In respect of:

- Bank guarantees given by/on behalf of the Entity ₹ NIL (Previous year ₹ NIL)
- Letters of Credit opened by Bank on behalf of the Entity USD 116220/- (equivalent INR 0.9946 crore approx. as on 31.03.2025 @ INR 85.5814 per USD)
- Bill discounted with banks ₹ NIL (Previous year ₹ NIL)
- a) ICAT a division of Society has created a lien on fixed deposits of ₹ 20.68 crores (previous year ₹ 19.54 crores) in favor of bank as securing for issuance letter of credit.

1.3 Disputed demands in respect of:

- Income Tax ₹51.34 Crore (Previous year ₹51.34 Crore)
- GST ₹ NIL (Previous year ₹ NIL)
- Municipal Taxes ₹ NIL (Previous year ₹ NIL)
- a) The Income Tax Assessment for the AY 2018-19 was completed u/s 143 (3) of the income tax act and an additional demand of ₹ 39,04,54,170/- was raised against the society after adjusting the TDS amount ₹ 12,29,83,109/- (total disputed demand ₹ 51,34,37,279/-). Against demand society has filed the appeal with appellate authority. The management is of the view that after appeal proceedings is over & order received, there might be no demand against the society. In view of this no provision has been made towards this liability in the accounts.

1.4 In respect of claims from parties for non-execution of orders but contested by the Entity- ₹ NIL (Previous year ₹ NIL)

2. To the status of land NATRIP project as centre wise are as under:

S.No	Name of Centre	AREA	Free Hold	Lease Hold	Status of Occupation
			Value ₹. in Crore		
1	ICAT-I	8 Acres	11.20	-	Fully occupied by ICAT, no unauthorized occupation by any outsider
2	ICAT-II	46.9 Acres	156.02	-	Fully occupied by ICAT, no unauthorized occupation by any outsider
3	NATRAX	2960 Acres		0.00008	Fully occupied by NATRAX, no unauthorized occupation by any outsider
4	GARC	304 Acres		65.20	Fully occupied by GARC, no unauthorized occupation by any outsider
5	NIAIMT Site-I- Dholchera	65.123 Acres		0.18	Fully occupied by NIAIMT, no unauthorized occupation by any outsider
6	NIAIMT Site -II-Jaffirbond	19.504 Acres	1.88		Fully occupied by NIAIMT, no unauthorized occupation by any outsider
Total			169.10	65.38	

3. The assets created under NATRIP project including "Test Facility Infrastructure for Electric Vehicle (EV) and Electric Vehicle Supply Equipment (EVSE) Performance Test/Certification" has been allocated to respective books of Testing Centres w.e.f. 01.04.2023. The book value NATRIP project assets as on 31.03.2025 is amount to ₹1502.43 Crore including capital work in progress of ₹ 21.99 Crore. Net WDV (book value) as on 31.03.2024 was amount to ₹ 1688.75 Crore including capital work in progress amount of ₹ 51.83 Crore. (refer schedule 8-B&C)

4. As per CCEA approval the Loan Fund is interest free and it is to be repaid in eight equal installments after the moratorium period of Seven year. The loan repayable to Govt. of India are as under:

(Amount (₹) in Crore)

Loan repayment schedule	ICAT	GARC	NATRAX
FY 2025-26	22.78	15.74	3.01
FY 2026-27	23.07	20.33	11.63
FY 2027-28	23.28	23.99	22.02
FY 2028-29	23.28	24.26	23.86
FY 2029-30	23.28	24.26	23.86
FY 2030-31	23.28	24.26	23.86
FY 2031-32	23.28	24.26	23.86
FY 2032-33	23.28	24.26	23.86
FY 2033-34	0.50	8.52	20.86
FY 2034-35	0.20	3.93	12.24
FY 2035-36	-	0.26	1.85
Total	186.23	194.07	190.91

5. (i) During the current financial year, depreciation/amortisation on asset created under society has been charged amount of ₹ 202.96 Crore including the provision of impairment loss (previous year of ₹ 201.04 Crore), out of which as per capital approach method as prescribed under Accounting Standards (AS-12), the current year depreciation on project assets (NATRIP Grant fund) of ₹139.36 Crore (previous year of ₹180.96 Crore) has been considered as deferred income, which is credited to current year Income and Expenditure Account, correspondingly reduced from Government Grant. Out of which, depreciation on project assets (NATRIP Grant fund) of ₹11.55 Crore was accounted as prior period, amortization cost on leasehold land at GARC & NIAMIT and it was also shown as prior period Deferred Income as per AS-12.

(ii) During the current financial year cost of fixed assets aggregated to ₹ 5.96 crore has been transferred to revenue fund which was wrongly allocated under Grant fund since March, 2020. As a result of the said change a sum of ₹ 0.92 crore on account of depreciation w.e.f. March 2020 to March 2024 has been added as prior period item and re-credited to grant fund under deferred income as per AS-12.

6. Society acquired in October 2006, Land from State Industries Promotion Corporation of Tamilnadu Limited (SIPCOT) on 99 years lease for Global Automotive Research Centre (GARC) at Chennai Lease Deed was signed on 6 November 2020 and it was capitalized at a historical cost ₹ 65.20 Crore under Grant Fund. During the year, the management has identified certain mistake in previous years on account of non-amortization of lease hold land cost. The said leasehold land had been granted to GARC w.e.f October, 2006 and accordingly amortization cost from October, 2006 to March, 2024 amounting to ₹11.42 Crore has been transferred to prior period expenditure from Fixed Assets. The current year amortization cost is ₹ 0.65 Crore has been debited to depreciation of the current financial year.

7. Society acquired in February 2006, Land Silchar (Assam) on 'Patta' for an initial period of 25 years and it was capitalized at a historical cost ₹ 0.18 Crore under Grant Fund. During the year due, the management has identified certain mistake in previous years on account of non-amortization of lease hold land cost. The said leasehold land had been granted to NIAMIT w.e.f February, 2006 and accordingly amortization cost from February, 2006 to March, 2024 amounting to ₹ 0.13 Crore has been transferred to prior period expenditure from Fixed Assets. The current year amortization cost is ₹ 0.01 Crore has been debited to depreciation of the current financial year.

8. During the year, supply and installation of crash test instrumentation at GARC has been partially completed. Balance part is shown as work in progress, out of which one instrument dummy for crash test is found unusable condition and required technical upgradation for use. Based on internal assessment, a provision of impairment loss amount to ₹ 6.97 Crore has been created on account of probable loss equal to 50% of the cost of dummy instrument.

9. During the year, Society received the income tax refund of ₹14.42 Crore for the financial year 2023-24, which includes interest there on of ₹ 0.69 Crore. The society has also received the income tax refund of ₹ 0.42 Crore for the financial year 2022-23, which includes interest there on of ₹ 0.04 Crore.

10. Society had received ₹1.41 crore as grant (beyond of Plan Grant) in the financial year 2008-09 for setting up Recycling Demo Unit (RDU) for recycling of 2/3 wheelers at Chennai. Recycling demo unit has been installed and made functional in GARC Chennai. The details of assets created after operational expenditure, out of above Grant are as under:

Details of Assets under RDU		Amount (₹)
Machinery & Equipment		35,69,271.00
Air conditioner		33,837.00
Computer/ Peripheral		38,800.00
Crates & Pallet-		2,95,181.00
Furniture & Fixture		4,42,770.00
Office Equipment		61,208.00
Printer		43,150.00
Sony Camera- DSC 570B		11,185.00
Total		44,95,402.00

11. Provision for Gratuity and Leave Encashment as per actuarial valuation as on 31.03.2025 are as under:

(₹ in Crore)

S.No	Name of Cost Centre	Gratuity Payable (discount rate @ 7% approx. per annum)					
		Present Value of obligation at the end of the year	Current Service Cost	Past Service Cost	Funded through LIC	Date of Valuation Report	Current Year Amount
1	NAB (HQ)	1.41	0.05	-	-	17.04.25	0.10
2	ICAT	11.43	0.70	8.78	Yes	30.05.25	2.12
3	GARC	1.71	0.12	-	Yes	29.05.25	0.01
4	NATRAX	1.51	0.07	-	Yes	15.05.25	0.30
5	NIAIMT	0.49	0.02	-	-	17.04.25	(-0.11)

S.No	Name of Cost Centre	Leave Encashment Payable (discount rate @ 7 % approx. per annum)					
		Present Value of obligation at the end of the year	Current Service Cost	Past Service Cost	Funded through LIC	Date of Valuation Report	Current Year Amount
1	NAB (HQ)	0.65	0.09	-	-	17.04.25	(-0.05)
2	ICAT	11.37	0.15	8.44	Yes	30.05.25	2.48
3	GARC	1.55	0.22	-	Earmarked with FDR	24.04.25	0.07
4	NATRAX	0.87	0.12	-	Yes	08.04.25	0.17
5	NIAIMT	0.22	0.02	-	-	04.04.25	(-0.05)

12. During the year under FAME scheme has been discontinued from NAB. The closing balance of Grant ₹ 2.35 Crore towards Demand Incentive (DIDM) and ₹10.11 Crore towards Establishment & Infrastructure Fund has been refunded to Govt. of India.
13. The Society has en-cashed Performance Bank Guarantees (PBGs) amount of ₹ 77 Crore, which is en-cashed from contractors due to dispute/arbitration matter. It is to be refunded to Government of India or to the contractors along with earned interest amount as case may be, hence it is shown under the head Current Liabilities.
14. The Society has earned interest amount of ₹ 66.12 Crore (previous year ₹ 55.58 Crore) on en-cashed Performance Bank Guarantees (PBGs). It is to be refunded to Government of India or to the contractors as case may be, hence it is shown under the head Current Liabilities. Interest on unutilized Grant is payable to Government of India amount to ₹ 0.01 Crore (previous year ₹ 5.36 Crore).
15. At the time of takeover of ARAI-RCN by Society, some of the assets have been received free of cost. These assets are 12 in numbers and shown at a nominal value of ₹1 each in the fixed asset schedule.
16. The Society receives centre specific grants for various R&D Projects by Government of India. For conducting such specific R&D, certain immovable assets mainly in nature of equipment have been procured which has been accounted for under the utilization of that specific grant. As these equipment are meant for specific use and after completion of the project, have been stored as in term of sanction, it can be disposed-off after prior approval of the grant sanctioning authority. A separate register has been maintained for such assets.
17. The position of receipt and utilisation of grants-in-aid by NAB during the year 2024-25 are as under:

(₹ in Crore)

Particulars	ICAT Grant	Estab. and Infra Grant	DIDM Grant	DCAAI Nodal Agency Fund	Total
Balance as on 1 April 2024	0.14	10.11	2.35	0.65	13.25
Grants received during the year	-	-	-	-	-
Grants refunded	0.14	10.11	2.35	0.65	13.25
Grants utilized during the year	-	-	-	-	-
Balance as on 31 March 2025	-	-	-	-	-

*Besides, NAB earned interest of ₹ 0.47 crore on grants during the year 2024-25, out of which ₹ 0.46 crore has been deposited to Government of India and ₹ 0.01 Crore as on 31.03.2025 is payable to Government of India.

18. The balances of Debtors & Creditors are subject to confirmation and reconciliation. The provision for bad debts has been made for respective centers towards debts outstanding more than three years. During the year provision for bad debts has been made amount of ₹1,97,060/- (Previous year ₹ 53,48,604/-).
19. Statutory Dues (Duties and Taxes) shown under the head current liabilities are payable for the month of March, 2025 and at the end of financial year No dues is outstanding for more than six month. TDS recoverable amount outstanding will be realized/adjusted as and when assessment of respective year will be completed.
20. C&AG reported the irregular payment of ₹ 59.47 Crore have been made under performance link variable pay (PLVP) scheme to various categories of employee of ICAT including Contractual employees, Advisors and the then Director, ICAT, without approval of competent authority for the financial year 2016-17 to 2021-22. Based on C&AG report, the said scheme (PLVP) of ICAT was suspended w.e.f. 23.03.2022 and a legal/departmental action has been initiated. Against the departmental action, employees have also filed legal cases. The list of cases are as under:

Sl. No.	Detail of case	Case no.
1	ICAT Vs Dinesh Tyagi	NACT/43059/22
2	ICAT Vs Dinesh Tyagi	CS37-91-2023 Under Order 37
3	ICAT Vs Dinesh Tyagi	Civil Suite No 1937/2023
4	ICAT Vs Dinesh Tyagi	COMI/362/2023
5	Manmohan Aggrawal vs UOI & Ors	W.P.(C) 4118/2024
6	Shubhanshu Satsangi & Ors vs UOI & Ors	W.P(C) 15304/2023
7	Kirranpreet Singh Alag & ors. Vs. UOI & ors	W.P .(C) 16764/2023
8	Dhruv Kr. Meena & ors. Vs. UOI & ors.	W.P .(C) 16768/2023
9	Sachin Bhardawaj Vs. NAB & ors.	W.P .(C) 1465/2024
10	Vaibhav Prashant Yadav & ors, Vs. UOI & ors.	W.P .(C) 1318/2024
11	Dheeraj Vats & ors. Vs. UOI	W.P .(C) 1164/2024
12	Hemant Kumar vs UOI & Ors	W.P(C) 12669/2024
13	Shimona vs UOI & Ors	W.P(C) 14262/2024
14	Anurag Jain vs UOI & Ors	W.P(C) 15913/2024
15	Pamela Tikku vs UOI & Ors	W.P(C) 15603/2024
16	Jasdeep vs UOI & Ors	W.P(C) 15605/2024
17	Mahender Pal vs UOI & Ors	W.P(C) 17216/2024
18	Om Prakash vs UOI & Ors	W.P(C) 17203/2024
19	Sanjay Garg	WP(C) 4336/2025
20	Dinesh Vasishta vs UOI & Ors	W.P(C) 17558 / 2024
21	Suresh Kumar Upadhyay vs UOI & Ors	W.P(C) 17589/2024

21. The FAME-II scheme was launched by the Ministry of Heavy Industries (MHI) on April 1, 2019 with an objective for the development of electric mobility ecosystem in the country along with localization, as notified from time to time. This phase of the scheme aims to generate demand by supporting e-Buses, e-3 Wheelers, e-4 Wheelers and e-2 Wheeler. MHI received complaints against 13 OEMs under the scheme during the period March, 2022 to April, 2023 mainly concerning violations of Phased Manufacturing Programme (PMP) guidelines & Breach of Ex-factory prices. Testing Agencies (TAs) namely ARAI and ICAT were assigned the task of carrying out detailed investigations which included OEMs Plant inspection, analysis of invoices, BoM, etc., vehicle testing and strip down analysis of vehicles purchased from customers who had availed subsidy under FAME-II scheme. As per TAs Report PMP violations were found in payment of 6 OEMs viz. Hero Electric, Okinawa, Greaves Electric (formerly Ampere), Revolt, Amo Mobility and Benling. A show cause notice was issued to 6 OEMs for deregistration from the FAME-II scheme and refund of incentive wrongly claimed. The amount which are to be refunded by 6 OEMs workout as ₹ 468.80 Crore. During the year, 3 OEMs namely Greaves Electric (formerly Ampere), Revolt and Amo Mobility have refunded entire incentive amount of ₹ 190.89 Crore inclusive of applicable interest directly in the accounts of Ministry. Balance amount of ₹ 298.75 Crore paid to Hero Electric, Okinawa and Benling is also recoverable (excluding applicable interests). The matter is sub-judice and no recovery has been made from the above mentioned OEMs till date. The above amount is excluding panel interest @ SBI's Marginal cost of funds based lending rate(MCLR) for 3 year tenure.

22. R&D Reserve fund has been created amount to ₹10.32 Crore (previous year ₹ 6.20 Crore) during the year as equivalent to 5% out of income over expenditure.

23. Details of Prior Period Items:

PRIOR PERIOD INCOME (₹)	FY 2024-25	FY 2023-24
INTERST EARNED (GARC)	7,89,740	-
PRIOR PERIOD EXPENSES (₹)	FY 2024-25	FY 2023-24
Repair & Maintenance (ICAT)	5,77,929	9,97,328
Testing Expenses & Consumables (ICAT)	6,03,576	11,35,448
Electricity & Power (ICAT)	-	2,68,007
Insurance (ICAT)	-	19,351
Postage, Telephone And Communication Charges (ICAT)	7,650	-
Printing & Stationery (ICAT)	1,02,400	-
Advertisement And Publicity (ICAT)	1,48,000	-
Travelling and Conveyance Charges (ICAT)	8,924	-
Rent, Rates & Taxes (ICAT)	13,30,830	-
Miscellaneous Expenses (ICAT)	-	1,92,871
Repair & Maintenance (GARC)	5,48,785	-
Miscellaneous Expenses (NIAMIT)	-	93,779

Professional Charges (NIAMIT)	10,000	-
Miscellaneous Expenses (FAME)	-	98,050
C&Ag Audit Fee	7,04,310	-
Vehicles Running & Maintenance (HQ)	21,288	-
Miscellaneous Expenses (HQ)	7,384	38,115
Total	40,71,076	28,42,949

24. Income/Expenditure in Foreign Exchange:

Income/Expenditure in Foreign Exchange (₹)	FY 2024-25	FY 2023-24
ICAT		
Income in Foreign Exchange	8,17,81,194	14,72,05,397
Expenditure in Foreign Exchange	4,26,39,209	7,05,48,046
Foreign Exchange Variation	22,98,293 (Dr.)	14,86,468 (Cr.)
NATRAX		
Expenditure in Foreign Exchange	5,73,328	-

25. During the year, ICAT has accounted the profit on sale of assets ₹ 81,954/- and loss on sale of assets ₹ 81,954/-. The net impact NIL has been taken in the current year books. The loss on sale of assets is on account of difference between the WDV value of mobile hand set and sale consideration recovered from employees.

26. The balances of Advances, security deposits, Debtors and various receivable & Creditors and various payable are subject to confirmation and reconciliation.

27. Statutory Dues (Duties and Taxes) including Goods & Service Tax (GST) paid/payable are subject to reconciliation with various statutory returns filed, there is not any material impact of such reconciliation on financial statements.

28. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make current figure more comparable.

Certified as per books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies

For D. C. Chhajed & Associates
Chartered Accountants
FRN: 0013529N

-Sd-
(CA. Mukesh Chhajed)
Partner (FCA)
M. No: 096778

UDIN: 25096778BMJLKX3979

Place: New Delhi
DATE: 04.06.2025

-Sd-
MANAGER (FINANCE)
NAB

-Sd-
DIRECTOR, MHI &
looking after Director
(FPCAL), NAB

-Sd-
CCA, MHI &
looking after Functional
Member (PN), NAB

OPINION OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF NATIONAL AUTOMOTIVE BOARD (NAB) FOR THE YEAR ENDED 31 MARCH 2025

Opinion

We have audited the financial statements of National Automotive Board (NAB), which comprise the statement of financial position as at 31 March 2025 and the Income and Expenditure Account/Receipts and Payments Account for the year ended, and notes to the financial statements, including a summary of significant accounting policies under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Clause 21.3 of the rules and Regulations (Bye-Laws) of the National Automotive Board. The audit has been entrusted for the period up to 2025-26.

This Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/CAG's audit reports separately.

In our opinion the accompanying financial statements of NAB, read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit report, which follows, **give a true and fair view** of the financial position of the trust as at March 31, 2025, and its financial performance for the year ended in accordance with Uniform Format of Accounts for Central Autonomous Bodies.

Basis for Opinion

We conducted our audit in accordance with the CAG's auditing regulations/ standards/ manuals/ guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

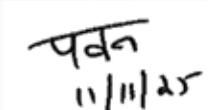
The management of the NAB is responsible for the preparation and fair presentation of the financial statements in accordance with the uniform format of accounts/accounting standards generally accepted in India, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that

includes our opinion in accordance with CAG's auditing regulations/standards/ manuals guidelines/ guidance-notes/ orders circulars etc.

**For and on behalf of the
Comptroller & Auditor General of India**



पद्म
11/11/25

(Dr. Pawan Kumar Konda)

OSD

(Industry and Corporate Affairs)

New Delhi

Place: New Delhi

Date: 11.11.2025

SEPARATE AUDIT REPORT ON THE ACCOUNTS OF NATIONAL AUTOMOTIVE BOARD (NAB) FOR THE YEAR ENDED 31 MARCH 2025

A. Income and Expenditure Account

A.1 Income

A.1.1 Other Income: ₹ 1.29 crore (Schedule-18)

National Automotive Test Tracks (NATRAX), a unit of National Automotive Board (NAB) entered into (March 2023) an MOU with Apollo Tyres Limited (ATL) for development of a Test Track. The Track was to be constricted by 1 July 2023 and thereafter ATL was to utilize the Track regularly. As per the MOU, during the initial four years, ATL was to utilise the Track for 167 hours per year for ₹10.00 lakh per annum as track usage charges.

ATL did not pay the annual usage charges of ₹10.00 lakh for the year 2024-25 in terms of the provisions of MoU. However, the amount receivable from ATL was not recognised as Income by NAB. This resulted in understatement of Other Income as well as Current Assets by ₹10.00 lakh each.

B. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

C. Assessment of Internal Control

i) Adequacy of Internal Control System

The internal control system in NAB was inadequate and not commensurate with size of the organization as it did not have a recruitment policy and rules for personnel management. comprehensive manual for financial control and risk management. There was manual recording of billing (NATRAX), difference in Fixed Assets Schedule and Fixed Assets Register (ICAT) and non-submission of Internal Audit report to Governing Council during the year.

ii) Adequacy of Internal Audit System

NAB has an Internal Audit Wing, however, internal audit during the financial year 2024-25 has been carried out by M/s Mithilesh Singh & Co, Chartered Accountants.

iii) System of Physical Verification of Fixed Assets

Physical Verification of Fixed assets was carried out during the FY 2024-25.

iv) System of Physical verification of inventory

There was no inventory at NAB Head Office. Physical verification of Inventory in NAB centres was carried out during the FY 2024-25.

v) Regularity in payment of statutory dues

NAB was regular in depositing statutory dues.

vi) Other matters relating to functioning of the entity

NIL

D. Grants in aid

(₹ in crore)

Particulars	ICAT Grant	Establishment and Infra Grant	DIDM Grant	DCAAI¹ Nodal Agency Fund	Total
Balance as on 1 April 2024	0.14	10.11	2.35	0.65	13.25
Grants received during the year	-	-	-	-	-
Grants refunded	0.14	10.11	2.35	0.65	13.25
Grants utilised during the year	-	-	-	-	-
Balance as on 31 March 2025	-	-	-	-	-

Besides NAB earned interest of ₹0.47 crore on grants during the year 2024-25, out of which ₹0.46 crore had been refunded to the Government of India and ₹0.01 crore as on 31.03.2025 was payable to the Government of India.

¹ Development Council for Automobile and Allied Industries

NAB'S EXPLANATIONS ON C&AG REPORT (SAR) FY 2024-25:

Sr. No.	C&AG's comments	NAB's explanation
A	<p>Income and Expenditure Account</p> <p>A.1 Income</p> <p>A.1.1 Other Income: ₹1.29 crore (Schedule-18)</p> <p>National Automotive Test Tracks (NATRAX), a unit of National Automotive Board (NAB) entered into (March 2023) an MOU with Apollo Tyres Limited (ATL) for development of a Test Track. The Track was to be constricted by 1 July 2023 and thereafter ATL was to utilize the Track regularly. As per the MOU, during the initial four years, ATL was to utilise the Track for 167 hours per year for ₹10.00 lakh per annum as track usage charges. ATL did not pay the annual usage charges of ₹10.00 lakh for the year 2024-25 in terms of the provisions of MoU. However, the amount receivable from ATL was not recognised as Income by NAB. This resulted in understatement of Other Income as well as Current Assets by ₹10.00 lakh each.</p>	<p>During FY 2024-2025, invoice amounting to ₹10 Lakhs related to ATL could not be raised due to the fact that ATL had not given purchases order, for raising invoice amounting to ₹10 lakhs. Therefore, the remaining procedure of invoicing did not take place and income was not booked in FY 2024-2025.</p> <p>ATL has issued PO (dated 18/03/2025) to NATRAX on 09.09.2025 (i.e. FY 2025-2026). However, invoice amount of ₹10 Lakhs for FY 2024-25 has been booked in the books of account of FY 2025-26 as prior period income based on PO raised by ATL. Payment has been received from ATL on 26.09.025.</p> <p>In view of the above clarification/ ratification, it is requested to drop the above audit observation.</p>
B	<p>Management Letter: Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.</p>	Noted
C.i	<p>Adequacy of Internal Control System: The internal control system in NAB was inadequate and not commensurate with size of the organization as it did not have a recruitment policy and rules for personnel management, comprehensive manual for financial control and risk management. There was manual recording of billing (NATRAX), difference in Fixed Assets Schedule and Fixed Assets Register (ICAT) and non-submission of Internal Audit report to Governing Council during the year.</p>	<p>To strengthen the internal control of NAB, following steps were taken as below:</p> <ol style="list-style-type: none"> All NAB testing centres had created an Internal Audit Wing (IAW) on 05.06.2025. As per scope of work, the report of IAW will be placed in audit committee. For smooth operation, substantial powers in financial matters were delegated to Director of testing centres on 02.11.2022. Technical/Financial Committee has been created for testing centres. Empowered Committee (headed by AS&FA) was setup on 02.11.2022, to approve capex expenditure upto 50 crore by Testing Agencies. In July, 2024, Accounting Manual has been adopted to ensure accounts are in line with format of Accounts as prescribed for Central Autonomous Bodies. <p>In view of above steps and procedure, it is requested to drop the above audit observation.</p>

C.ii	Adequacy of Internal Audit System: NAB has an Internal Audit Wing, however, internal audit during the financial year 2024-25 has been carried out by M/s Mithilesh Singh & Co, Chartered Accountants.	Internal audit of NAB and its testing centres is carried out by a firm of Chartered Accountants. All NAB testing centres have created an IAW on 05.06.2025 to look after internal checks and balances. Further, the scope of work, IAW includes review the Internal control, Risk management, Governance, Financial control & performance.
C.iii	System of Physical verification of fixed assets: Physical verification of Fixed assets was carried out during the FY 2024-25.	Noted
C.iv	System of Physical verification of inventory: There was no inventory at NAB Head Office. Physical verification of Inventory in NAB centres was carried out during the FY 2024-25.	Noted
C.v	Regularity in payment of statutory dues: NAB was regular in depositing statutory dues.	Noted
C.vi	Other matters relating to functioning of the entity. NIL	Noted
D	Grant-in-aid	Noted



National Automotive Board

(A Registered Society under the Ministry of Heavy Industries, Government of India)

Regd. Office : Room No-123-C, Udyog Bhawan,
Ministry of Heavy Industries, New Delhi-110011

Corporate Office : 2nd Floor, Administrative Building, International Centre
for Automotive Technology (ICAT) Campus-II, Sector-11,
IMT Manesar, Gurugram, Haryana-122051
Tel.: +91-124-6900000
Website: www.nabindia.in

Testing Centres: under NAB

International Centre for Automotive Technology (ICAT)

Centre-I

Address: Plot - 26, Sector 3 HSIIDC,
IMT Manesar, Gurugram, Haryana- 122050

Centre-II

Address: Plot No. 1 Sector – M-11, HSIIDC,
IMT Manesar, Gurugram, Haryana- 122051

Global Automotive research Centre (GARC)

Address: Plot E1, SIPCOT Industrial Growth Centre,
Oragadam, Mathur Post, Sriperumpudur Taluk, Kanchipuram
Dist, Tamil Nadu- 602118

National Automotive Test Tracks (NATRAX)

Address: Agra-Mumbai Highway (NH-52), Near to Pithampur
Flyover, Post-Khandwa (Near Pithampur), Dist- Dhar (M.P)-454774

National Institute for Automotive Inspection, Maintenance & Training (NIAIMT)

Address: Jaffirbond, P.O. Udharbond, Near Silchar, Dist.-Cachar, Assam, -788030