

Bharat Heavy Electricals Ltd.(BHEL) (Consolidated) - MoU 2023-24

S.No.	Name of Parameter	Unit	Weightage	Target 2023-24
1	Value of Production	Rs. Cr.	25	29187
2	CAPEX	Rs. Cr.	10	223
3	Export/ Income from Overseas	Rs. Cr.	4	1000
4	Reduction in Total Imports consumed as % of Revenue From Operations over Previous Year	%	4	16.70
5	EBITDA as a percentage of Revenue	%	10	6.00
6	Return on Net Worth	%	15	2.40
7	Asset Turnover ratio	%	5	58.78
8	Acceptance/ Rejection of Invoices of Goods & Services through TReDS Portal within specified time	%	5	100
9	Procurement from GeM as per approved procurement plan	%	2	100

10	Trade Receivables as number of days of Revenue from Operations	Number of Days	5	90
11	Total Return to Shareholders	%	15	100
		Total	100	
<p>Notes:</p> <ul style="list-style-type: none"> • The targets are based on projections for the FY 2022-23 and the same shall be subject to revision on the basis of audited figures. • Vision provided by the administrative Ministry is also considered for Benchmarking. • CAPEX targets - As per vision provided by Administrative Ministry/ CPSE. • TRS parameter will be benchmarked to BSE 500 Index and the proportionate marking for achievement as per benchmarked range. • Proportionate marks for achievement of 50% to 100% Targets except for the parameter on TRS. • No marks for achievement below 50.00% of Targets. 				

<h2 style="text-align: center;">Compliance parameters for 2023-24</h2>			
S.No.	Parameter	Marks	Source/ Verification
1	DPE guidelines issued from time to time on CSR expenditure by CPSEs.	-1	Administrative Ministry
2	Compliance of provisions in the Companies Act, 2013 (or SEBI (LODR) regulations in case of listed entities) on Corporate Governance such as: (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc.) (iii) Holding Board Meetings (iv) Related Party Transaction (v) Disclosures and Transparency	-3	Administrative Ministry on the basis of CAG/ Statutory/ Secretarial Audit Report(s)
3	Target as given by NITI Aayog on Assets Monetization Milestones	-1	Administrative Ministry on the basis of confirmation from NITI Aayog
4	Procurement of goods or services through MSEs as % of Total procurement of goods and services – 25 %	-1	Administrative Ministry on the basis of Sambandh portal
5	Procurement of goods or services through SC/ST MSEs as % of Total procurement of goods and services – 4%	-1	Administrative Ministry on the basis of Sambandh portal
6	Procurement of goods or services through Women MSEs as % of Total procurement of goods and services – 3%	-1	Administrative Ministry on the basis of Sambandh portal
7	Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Administrative Ministry

Compliance parameters for 2023-24			
S.No.	Parameter	Marks	Source/ Verification
8	Compliance with provisions relating to TReDS as outlined in DPE OM No. DPE-7(4)/2007- Fin dated 04-05-2020	-1	Administrative Ministry

CMD / MD, Bharat Heavy Electricals
Ltd.(BHEL)

Secretary, Ministry of Heavy
Industries

Date -

Date -

System Generated - MoU Dashboard