

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
LOK SABHA
UNSTARRED QUESTION NO. 5468
ANSWERED ON 05.04.2022

PROMOTION OF CAPITAL GOODS INDUSTRY

5468. SHRI SUBBARAYAN K.:
SHRI JAYANT SINHA:

Will the Minister of HEAVY INDUSTRIES **भारी उद्योग मंत्री** be pleased to state:

- (a) whether the Capital Goods (CG) sector is still downbeat and isn't attracting further investments and if so, the details thereof;
- (b) the steps taken by the Government to promote the CG industry in the country;
- (c) the achievements made under such initiatives as on date;
- (d) the steps taken to promote competitiveness among Small and Medium Enterprises (SMEs) manufacturing CG; and
- (e) whether there are any ongoing or planned initiatives to set up clusters for CG manufacturing SMEs in Jharkhand under the National Capital Goods Policy and if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES
(SHRI KRISHAN PAL GURJAR)

(a): There is an upward trend as far as FDI and investment in Capital Goods Sector is concerned, in last 2 calendar years i.e 2020 and 2021.

(b) to (d): In order to encourage technology development and to augment manufacturing capacity and infrastructure in the Capital Goods Sector, Ministry of Heavy Industries launched a scheme for "Enhancement of Competitiveness in the Indian Capital Goods Sector" in the year 2014. Thereafter, measures to strengthen the Capital Goods sector were laid out in the National Capital Goods Policy, 2016 which enunciates the initiatives to be taken to accelerate the growth of the Capital Goods Sector.

Under Phase-I of the Scheme for "Enhancement of Competitiveness in the Indian Capital Goods Sector", 33 projects with budgetary support of Rs. 583.312 crores were sanctioned and has established Fifteen Common Engineering Facility Centres (CEFCs) including four Industry 4.0 SAMARTH centres and 6 technology innovation platforms, Eight Centres of Excellence (COEs) for Technology Development, a Machine Tool Park in Tumakuru, Karnataka and has acquired Five foreign manufacturing technologies.

(e): The Phase 2 of the Scheme for "Enhancement of Competitiveness in the Indian Capital Goods Sector" has been notified on 25th January, 2022 under which proposals can be submitted by the Industry including SMEs, from anywhere in the country.
