

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
LOK SABHA
UNSTARRED QUESTION NO. 279
ANSWERED ON 19.07.2022

REVIVAL OF HECL

279. SHRI SANJAY SETH:

Will the Minister of HEAVY INDUSTRIES भारी उद्योग मंत्री be pleased to state:

- (a) whether the Government proposes to revive the Heavy Engineering Corporation (HEC) Limited which is a very old institution of the Government located in Ranchi and is associated with many types of construction and production work and this organization is going through a bad phase these days;
- (b) the details of the achievements made by HEC during the last three years;
- (c) the number of employees working in HEC at present and the steps being taken by the Government for their secure future; and
- (d) whether the Government has announced any package regarding the revival of HEC and if so, the details thereof?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES
(SHRI KRISHAN PAL GURJAR)

(a): No, sir. At present, no proposal to revive the Heavy Engineering Corporation (HEC) Limited is under consideration of Government of India.

(b): Performance/achievements of HEC during the last three years are as under:

| Financial Year | Turnover (Rs crore) | Net Profit/Loss (Rs. crore) |
|----------------|---------------------|-----------------------------|
| 2018-19 | 356.21 | -93.67 |
| 2019-20 | 132.68 | -405.37 |
| 2020-21 | 202.76 | -175.78 |

(c): There were 1295 regular employees working in HEC as on 31.03.2022. During the last two decades, five revival packages were sanctioned by the Government of India to secure future of HEC employees.

(d): A revival package for HEC was sanctioned by the Government of India in the year 2017 as under:

(i) Transfer of 675.43 acres of land to Govt. of Jharkhand for Rs.742.98 crore and utilization of the same for liquidation of statutory dues and other liabilities.

(ii) Utilizing the unspent balance of Rs.99.96 crore out of the Rs.182.43 crore sanctioned earlier to HEC as a onetime grant to meet the Capital gains tax liability.
