

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES
LOK SABHA
UNSTARRED QUESTION NO. 2681
ANSWERED ON 02.08.2022

REVIVAL OF PAPER MILLS

2681. SHRI M. BADRUDDIN AJMAL:

Will the Minister of HEAVY INDUSTRIES भारी उद्योग मंत्री be pleased to state:

- (a) whether the Government has taken any steps for revival of two important paper mills (Panchgram and Nagaon paper mills) of Assam whose closure has rendered thousands jobless;
- (b) if so, the details thereof and the current status of these paper mills;
- (c) whether any amount has been allocated/provided for revival of these mills in view of their importance for poor workers;
- (d) if so, the details thereof; and
- (e) if not, the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES
(SHRI KRISHAN PAL GURJAR)

(a) to (e): Cachar Paper Mill, Panchgram and Nagaon Paper Mill, Jagiroad are mills of Hindustan Paper Corporation Limited (HPC) in Assam. These mills are presently non-operational. A proposal for revival of HPC was under consideration when the National Company Law Tribunal (NCLT), New Delhi through an order dated 13.06.2018 directed initiation of Corporate Insolvency Resolution Process against HPC under the Insolvency & Bankruptcy Code (IBC), 2016. Presently, HPC is under liquidation on the directions of NCLT and the National Company Law Appellate Tribunal (NCLAT). The Liquidator appointed for HPC by the NCLT, New Delhi is undertaking the process of liquidation as per the provisions of law.
