GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA UNSTARRED QUESTION NO. 5816 TO BE ANSWERED ON 02.05.2013

Release of Payments by Instrumentation Ltd.

5816. SHRI TARACHAND BHAGORA: SHRI GAJENDER SINGH RAJUKHEDI: SHRI RAGHUVIR SINGH MEENA: SHRI AVTAR SINGH BHADANA: SHRI J.M. AARON RASHID:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether M/s. Instrumentation Limited (IL) have not released payments of several Small Scale Industrial (SSI) units inspite of completion of work;
- (b) if so, the names of such SSI units whose payment of Rs. Fifty lakh or above are pending as on 31 March, 2013;
- (c) whether any responsibility for dereliction of duty for unnecessary withholding payments of SSI units have been fixed of;
- (d) if so, the details thereof and if not reasons therefor; and
- (e) the steps being taken by the Government to ensure that payments of all SSI units are released within time-bound manner?

<u>ANSWER</u> MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

(a): Yes, Madam.

(b): The names of the SSI units whose payment of Rs. 50 Lakh or above pending as on 31.03.2013 are as follows:

- i) M/s. Mayur Cables
- ii) M/s. Laxons

(c) & (d): The company is presently in financial crisis and it is finding it difficult to make timely payment of even salary/wages and statutory dues of its employees. However, all out efforts are being made to mobilize sufficient funds so that all pending dues can be met. Since non-payment is on account of severe liquidity crunch therefore, in this context, no disciplinary action is contemplated against any officers of the company.

(e): The Government has instructed the management of the Instrumentation Limited to settle outstanding dues expeditiously.
