

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO.532
TO BE ANSWERED ON 27.11.2014

Closing of some PSUs

532. SHRI RAJKUMAR DHOOT:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government has decided to close down some PSUs;
- (b) if so, the details thereof, PSU-wise; and
- (c) the reasons for the closure of each of these PSUs?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI G.M. SIDDESHWARA)**

(a): Yes , Sir.

(b): Cabinet Committee on Economic Affairs in its meeting held on 28th February, 2014 had approved giving VRS to all the employees of Hindustan Photo Film Limited (HPF) at 2007 notional pay scales and further action for closure of the company. The VRS could not be given due to stay granted by the Hon'ble High Court of Madras. However, the mMdras High Court by their recent order on 9.9.14, as modified by their order dated 16.9.14, has allowed willing employees to avail VRS.

(c): Board For Reconstruction Of Public Sector Enterprises (BRPSE), after reviewing its present status of operations and future outlook, has inter-alia observed that in the light of the Company's original activities being totally unproductive and the failure of the various efforts of diversify in recent times, the only logical solution seems to be the closure of the Company.
