GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA UNSTARRED QUESTION NO. 3516 TO BE ANSWERED ON 04.08.2014

Promotion of Capital Goods Industry

3516. SHRI NIMMALA KRISTAPPA: SHRI B. SRIRAMULU:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has formulated any scheme to strengthen the public sector industries in the capital goods sector to reduce its import;
- (b) if so, the details thereof;
- (c) whether the Government proposes to develop modern industrial parks for the capital goods industry in the current Five Year Plan;
- (d) if so, the details thereof; and
- (e) whether any feasibility study has been conducted in this regard and if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PON. RADHAKRISHNAN)

- (a) No, Madam.
- (b) Not applicable.

(c) Yes, Madam.

(d) A Scheme on enhancement of competitiveness in the Indian Capital Goods Sector is under consideration of the Government. The Scheme is yet to be approved by the Cabinet Committee of Economic Affairs. The Scheme envisages, inter alia, setting up an Industrial Machine Tool Park through Public Private Partnership at an estimated cost of Rs. 400 crore.

(e) No, Madam.
