

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA
UNSTARRED QUESTION NO.3073
TO BE ANSWERED ON 29.08.2013

Growth of Manufacturing Sector

3073. SHRI NALIN KUMAR KATEEL:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the manufacturing sector has not achieved the targeted growth during the 11th Five Year Plan;
- (b) if so, the details thereof;
- (c) the reasons for not achieving the targeted growth;
- (d) whether the Government has set any target for manufacturing sector to achieve in the 12th Five Year Plan; and
- (e) if so, the details thereof?

ANSWER

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI PRAFUL PATEL)

(a): Yes, Madam.

(b): As against an average annual growth of 9.8% targeted in the 11th Five Year Plan, the manufacturing Sector has averaged a growth of 7.7% per annum during the Plan Period.

(c): The decline in manufacturing growth has been on account of moderation in demand, both domestic and external, hardening of interest rates, slowdown in consumption expenditure, especially in interest – rate sensitive commodities , subdued business confidence and global economic uncertainty.

(d): Yes, Madam.

(e): Manufacturing growth rate of 10 per cent is one of the core set of monitorable indicators in 12th Five Year Plan.
