GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA UNSTARRED QUESTION NO.2883 TO BE ANSWERED ON 18.12.2014

Revival of HMT units

2883. SHRI MOHD. ALI KHAN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the number of HMT units in the country;
- (b) the number of HMT units being operated/closed so far;
- (c) the VRS provided to these employees so far; and
- (d) the steps being taken to revive HMT units in future?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a): There are 17 HMT units in India. Details of location-wise units of HMT Ltd. (Holding Company) and its subsidiaries are as follows:

Name of the Company	No. of	Location of Units	
	Units		
HMT Ltd.	3	1. Pinjore	
		2. Hyderabad	
		3. Aurangabad	
HMT Machine Tools	6	1. Pinjore	
Ltd.		2. Kalamassery	
		3. Hyderabad	
		4. Ajmer	
		5. Two units at Bangalore	
HMT Watches Ltd.	4	1. Two units at Bangalore	
		2. Tumkur	
		3. Ranibagh	
HMT Chinar Watches	2	1. Jammu	
Ltd.		2. Srinagar	
HMT Bearings Ltd.	1	1. Hyderabad	
HMT International Ltd.	1	1. Bangalore	

.....2/-

- (b): The above units are in operation and none of these units are closed.
- (c): The details of budgetary support provided for VRS/VSS to the employees of above mentioned units from the year 2004-05 to 2013-14 are as follows:

Name of the Company	Amount paid (Rs in crore)	Employees given VRS
HMT Ltd.	5.13	51
HMT Machine Tools Ltd.	46.81	436
HMT Watches Ltd.	103.43	675
HMT Chinar Watches Ltd.	83.68	586
HMT Bearings Ltd.	10.00	104
HMT International Ltd.	1	2

A VRS proposal for employees of HMT Watches Ltd., HMT Chinar Watches Ltd. and HMT Bearings Ltd. has also been prepared for approval of CCEA

(d): A revival proposal has been approved by CCEA for HMT Ltd. in April 2013 and for HMT Machine Tools Ltd. in Feb., 2014.
