

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO. 1670
TO BE ANSWERED ON 12.03.2013

Maharatna status to BHEL

1670. SHRI A. ELAVARASAN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government has cleared the proposal to grant Maharatna status to Bharat Heavy Electricals Limited (BHEL);
- (b) if so, the details thereof;
- (c) whether the new status would help BHEL to look at new avenues for growth and also to tap all opportunities; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI PRAFUL PATEL)

(a) & (b): Yes Sir, Bharat Heavy Electricals Limited (BHEL) has been granted Maharatna status vide Department of Public Enterprises (DPE)'s Office Memorandum No. 22(1)/2009-GM dated 1st February, 2013.

(c) & (d): Yes Sir, the enhanced powers delegated under Maharatna status would help BHEL to achieve its long-term objectives, such as :

- tap bigger opportunities for equity participation in large size power projects;
- pursue merger & acquisition opportunities in the areas of transportation, transmission, power & energy sectors ;
- build its businesses including in defence and exports;
- position senior level executives to oversee/ manage new entities.
