# GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

# LOK SABHA UNSTARRED QUESTION NO.1181 TO BE ANSWERED ON 12.12.2013

### **Diversion of Funds**

#### 1181. SHRI M.B. RAJESH:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has approved diversion of funds from Palakkad unit of Instrumentation Limited (IL) to other loss making units;
- (b) if so, the details thereof and the reasons therefor;
- (c) the amount of funds transferred from Palakkad unit during the last three years and the current year, year-wise;
- (d) whether the transfer of funds has affected various projects of Palakkad unit of IL;
- (e) if so, the details thereof; and
- (f) the action taken by the Government in this regard?

# <u>ANSWER</u> MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL)

- (a): No, Madam.
- (b): Does not arise in view of (a) above.
- (c): Financial Year Funds transferred
  - 2010-11 Rs. 15.15 crore
  - 2011-12 Rs. 5.15 crore
  - 2012-13 Nil -
  - 2013-14(till November) Rs.0.40 crore

(d) & (e): No, Madam. The Funds transferred from Instrumentation Limited (IL), Palakkad to Instrumentation Limited (IL), Kota are on account of "Inter unit adjustments" towards services taken by IL, Palakkad from the marketing units and Corporate Headquarters.

(f): Does not arise in view of (d) & (e) above.

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