

GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
DEPARTMENT OF HEAVY INDUSTRY

**LOK SABHA**  
**STARRED QUESTION NO. 88**  
**TO BE ANSWERED ON 14.07.2014**

**Revival Package for HMT**

\*88. SHRI RATTAN LAL KATARIA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the total number of Hindustan Machine Tools (HMT) units, location-wise;
- (b) the number of units out of these in which production is being carried out along with those lying sick/closed;
- (c) whether the Government proposes to provide additional working capital assistance to various HMT units including HMT, Pinjore; and
- (d) if so, the details thereof along with the steps taken by the Government to improve the production capabilities of various HMT units?

**ANSWER**

**MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES**  
**(SHRI ANANT G. GEETE)**

(a) to (d) : A Statement is laid on the Table of the House.

## STATEMENT

**Statement referred to in reply to parts (a) to (d) of Lok Sabha Starred Question Number 88 for answer on 14.07.2014 asked by Shri Rattan Lal Kataria regarding Revival Package for HMT.**

(a): There are six units under HMT Machine Tools Limited. These units are located at Bangalore (Karnataka), Pinjore (Haryana), Kalamassery (Kerala), Hyderabad-Unit-I and Unit-II (Telengana) and Ajmer (Rajasthan).

(b): Productions are carried out in all six units and none of them is sick/closed.

(c): Yes.

(d): In order to overcome the working capital crisis and to sustain the operation, Cabinet Committee on Economic Affairs has approved on 28.02.2014 the following measures:

1. An amount of Rs. 75 Crore as a financial assistance towards working capital as a non plan loan.
2. To boost the morale of the employees 1997 pay revision is implemented with one time relaxation of the Department of Public Enterprise (DPE) guidelines.
3. Loan of Rs. 61.04 Core at 7% interest per annum for a period of two years for the additional impact of 1997 pay scale revision.
4. To enhance the age of retirement from 58 to 60 years to the extent of 10% of the employees retiring in any year in relaxation of DPE guidelines.
5. Extension of time period for utilization of unspent technology fund.
6. Waiver of accumulated interest of GOI loan of Rs. 38.58 Cr upto 31.03.2014.

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