

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
STARRED QUESTION NO. *161
TO BE ANSWERED ON 17.12.2013

Shifting of HMT watch factory, Ranibagh

*161. SHRI MAHENDRA SINGH MAHRA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the HMT watch factory situated at Ranibagh, Nainital in Uttarakhand is being shifted to some other place;
- (b) if not, whether there is any action plan to improve the performance of HMT factory in Ranibagh;
- (c) if so, the details thereof; and
- (d) if not, the details of the alternate plan of the Government regarding the rejuvenation of this factory?

ANSWER

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI PRAFUL PATEL)

(a) to (d): A statement is laid on the Table of the House.

STATEMENT

Statement referred to in reply to Rajya Sabha Starred Question No. *161 regarding Shifting of HMT watch factory, Ranibagh for answer on 17.12.2013 asked by Shri. Mahendra Singh Mahra.

(a): No, Sir.

(b) & (c): Ranibagh watch factory is a unit of HMT Watches Ltd., Bangalore. A revival plan of the Company has been formulated but it could not be finalized for sending it to Board for Reconstruction of Public Sector Enterprises (BRPSE) as in the matter of taking over the Ranibagh unit by the Government of Uttarakhand, no final reply has been received from the State Government.

(d): The question does not arise.
