

GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES  
DEPARTMENT OF HEAVY INDUSTRY  
**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 3259**  
ANSWERED ON 23.03.2020

**TRANSFER OF HNL KERALA UNIT TO GOVERNMENT OF KERALA**

3259. SHRI ELAMARAM KAREEM:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the present position of transfer of the Hindustan Newsprint Limited (HNL), Kerala Unit to Kerala Government;
- (b) the steps taken by Government to fastrack the transfer; and
- (c) the reasons behind prolonged delay in the process and by what time it is expected to completely get transferred to Kerala Government?

**ANSWER**  
**THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES**  
**(SHRI PRAKASH JAVADEKAR)**

(a) to (c): The National Company Law Tribunal (NCLT), Kochi bench, on 28.11.2019 in an application filed by a creditor of Hindustan Newsprint Limited (HNL) has directed for initiation of Corporate Insolvency Resolution Process (CIRP) under Insolvency & Bankruptcy Code (IBC), 2016 and has appointed an Interim Resolution Professional (IRP) for HNL. Further, the parent company of HNL viz. Hindustan Paper Corporation Limited (HPC) is under liquidation at present as per the orders of the NCLT, New Delhi Bench and the National Company Law Appellate Tribunal (NCLAT). On 25.11.2019, the NCLT, New Delhi granted permission to the Liquidator, HPC to sell the 100% shareholding of HPC in HNL to the Government of Kerala.

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