GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA UNSTARRED QUESTION NO. 41 TO BE ANSWERED ON 23.04.2015

Policy for setting up of heavy industries

41. SHRI HUSAIN DALWAI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) Government's policy so far setting up of heavy industries and Public Sector Enterprises;
- (b) whether Government intend to set up these industries in the backward regions to remove regional imbalances; and
- (c) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a) to (c): Industry is a State subject. Hence no policy for setting up of heavy industries is made by Department of Heavy Industry. The role of this Department is confined to Central Public Sector Enterprises (CPSEs) under its administrative control. These CPSEs take decisions in setting up of their units based on commercial considerations. Moreover, many states have evolved incentives and schemes for the development and growth of industries. The Central Government, through the Ministry of Finance, also provides incentives in the direct and indirect tax structure for the growth of industries across the country.
