

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO. 1483
TO BE ANSWERED ON 15.03.2017

Sale of non-operational units of CCI

1483. SHRIMATI AMBIKA SONI:
DR. T. SUBBARAMI REDDY:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government is planning to sell off non-operational units of Cement Corporation of India (CCI) as part of strategic sale of loss-making companies;
- (b) if so, the details thereof;
- (c) whether the plan is worked out and legal issues resolved;
- (d) what is the mode of sale, either through auction or offer bid of single unit or group of units;
- (e) whether the interests of workers and stakeholders have been taken care of, if so, the details thereof; and
- (f) the amount expected to be received by Government in the sale of these loss making units, along with details?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND
PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)**

(a): Yes. As far as CCI is concerned, non-operating units of CCI are to be disinvested first as a part of strategic disinvestment of Cement Corporation of India Limited.

(b): Niti Aayog has recommended for strategic disinvestment of Cement Corporation Of India. To start with all seven non-operating units that is 1) Mandhar, 2) Kurkunta, 3) Nayagaon, 4) Charkhi Dadri, 5) Delhi Grinding Unit (DGU), 6) Adilabad & 7) Akaltara and the non-commissioned unit of Bhatinda are to be divested first and thereafter disinvestment of operating units is to be taken up.

(c): The Inter Ministerial Group (IMG) has identified five units for disinvestment in the first Phase namely 1) Mandhar, 2) Kurkunta, 3) Bhatinda, 4) Nayagaon, 5) Charkhi Dadri and the legal issues relating to DGU, Adilabad & Akaltara need to be sorted out. The process of appointment of Transaction Advisor, Legal Advisor and Asset Valuer has been started by CCI as per direction of IMG.

(d): The mode of sale shall be as per the guidelines of Department of Investment and Public Asset Management (DIPAM).

(e): The units being considered under disinvestment at present are closed and workers are not there.

(f): The amount expected as sale proceeds shall be known after asset valuation of non-operating units.
