

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO.1308
TO BE ANSWERED ON 10.12.2015

Global economic recession affect

1308. SHRI K. C. TYAGI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government has taken/ proposes to take steps to keep the Heavy Industries and Public Enterprises unaffected by the ongoing global economic slowdown, if so, the details thereof; and
(b) whether any decision has been taken to downsize the strength of workers in the Public Enterprises in view of the global economic recession and if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a) and (b): Yes, Sir. The Government has launched a “Make in India” initiative in September 2014 with 25 thrust sectors to provide a push to manufacturing in India. An Investor Facilitation Cell with support up to the State level has also been created in ‘Invest India’ to assist, guide, hand-hold and facilitate investors during the various phases of the business life cycle. In addition, various programmes such as inclusive development, including Financial Inclusion, Skill India, Digital India, Industrial Corridors and Smart Cities are expected to provide boost to growth and employment in India. These measures/initiatives will also benefit the Central Public Sector Enterprises (CPSEs). Selected CPSEs under Department of Heavy Industry have been included in the “Make in India” initiative for restructuring and strengthening of their capabilities and making appropriate business plans for the future.
