GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO.3074
TO BE ANSWERED ON 29.03.2017

Losses suffered by CPSUs

3074.   SHRIMATI AMBIKA SONI:
        DR. T. SUBBARAMI REDDY:

        Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased
to state:

(a) whether it is a fact that about 10 Central Public Sector Undertakings including BHEL are
running in losses;
(b) if so, the details thereof and the reasons therefor, Public Sector Undertakingwise;
(c) the balance sheets of these undertakings in the last three years, including profit and loss; and
(d) the effective measures taken, including strategic proposals made by Government to make
these CPSUs, including cutting of administrative cost and effecting economy on the profitable
path?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC
ENTERPRISES (SHRI BABUL SUPRIYO)

(a) to (c): There are 31 Central Public Sector Enterprises (CPSEs) under the Department of
Heavy Industry (DHI). Out of which, 21 including Bharat Heavy Electricals Ltd. (BHEL) are
running in losses. Details including profit and loss and balance sheets of these CPSEs are
available in Volume – I and Volume – II respectively of the Public Enterprises Survey 2015-16
which has already been laid on the Table of both Houses of Parliament on 21st March, 2017.

(d): DHI is undertaking appraisal of the status of each CPSEs regularly with a view to assessing
the prospects of revival on case to case basis. As a part of this exercise, while profit making
CPSEs require further strengthening, the loss making CPSEs having the potential of being turned
around need to be revived. Those CPSEs which have been chronically sick and are not found
revivable on sustainable basis are to be disinvested or closed after payment of due compensation
to employees. NITI Aayog has been entrusted the responsibility to critically review the
performance of loss making CPSEs and give their recommendation on the future of these CPSEs.

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