

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
LOK SABHA
UNSTARRED QUESTION NO. 2448
ANSWERED ON 03.12.2019

SLUMP IN AUTOMOBILE INDUSTRY

2448. DR. VISHNU PRASAD M.K.:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES भारी उद्योग एवं लोक उद्यम मंत्री be pleased to state:

- (a) whether it is a fact that there has been a slump in the sales of cars and bikes during the last four months;
- (b) if so, whether it will not pull down many upstream and downstream industries and services including parts and components, steel, tyre and retailing among others;
- (c) whether the Government has examined in-depth the downturn of automobiles industry in the country or constituted any committee to examine the whole issue;
- (d) if so, the details thereof; and
- (e) the measures taken/being taken by the Government to revitalize and boost the automobile industry?

ANSWER

THE MINISTER OF HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI PRAKASH JAVADEKAR)

(a) & (b): There is cyclical slowdown across sectors including automotive sector since last few months. But the festival demand has shown YoY growth @ 0.3% in the Passenger Vehicle Segment.

(c) to (e): Though no specific committee has been constituted, the Government, as a policy maker, always attempts to keep and improve momentum of the economy through a package of measure for comprehensive and continued development of the auto sector as and when required.
