GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA UNSTARRED QUESTION NO. 5619 TO BE ANSWERED ON 28.04.2015

Tungabhadra Steel Production Limited

5619. SHRI B. SRIRAMULU:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Board for Reconstruction of Public Sector Enterprises (BRPSE) has given any recommendation or approved any cash/non-cash assistance for the Tungabhadra Steel Products Limited Hospete in Bellary district of Karnataka and if so, the details thereof;
- (b) whether the Government has accepted the recommendations of the BRPSE; and
- (c) if so, the details thereof and the present status of revival of the CPSE?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a): No, Madam.

(b): Yes, Madam.

(c): The efforts to find a Joint Venture Partners did not result in any J.V. formation with PSUs. Disinvestment with private sector also could not materialize. At present there is no such proposal for revival of the company.
