

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA
UNSTARRED QUESTION NO. 4424
TO BE ANSWERED ON 21.04.2015

Merger of IL, Palakkad with BHEL

4424. SHRI M.B. RAJESH:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has received the report of the consultant regarding the restructuring of Instrumentation Ltd. (IL), Palakkad;
- (b) if so, the major recommendations contained in the report;
- (c) whether the Government proposes to merge IL, Palakkad with BHEL; and
- (d) if so, the details thereof and the time by which it is likely to be done?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a): Yes, Madam. The report of the consultant M/s. Institute of Public Enterprise (IPE), Hyderabad was received.

(b): The major recommendation, inter-aila, of the report is merging of the IL unit (Palakkad) with any other major public Sector.

The report has noted that as noticed from the minutes of the BIFR or MDRS programme, the company has already explored the possibilities of merger and disinvestment of 51% of Instrumentation Control Valves Ltd. (ICVL) at Palakkad, Kerala. But, this could not be materialized. Hence, at this juncture, the company may explore any other possibility of merging of Instrumentation Ltd. with any other healthy company at a right proposition.

(c) & (d): At present, the Government does not propose to merge the IL Palakkad with BHEL.
