GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA STARRED QUESTION NO. 551 TO BE ANSWERED ON 05.05.2015

Investment in Sick PSUs

*551. SHRI B. SRIRAMULU:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of sick Public Sector Undertakings (PSUs) under the administrative control of his Ministry along with accumulated loss for the last three years, PSU-wise;
- (b) whether the Government is planning/has prepared any action plan to attract investment in sick PSUs in the country;
- (c) if so, the details and the status thereof;
- (d) whether some sick PSUs have not shown keen interest in the investment proposals; and
- (e) if so, the details thereof and the reasons therefor, PSU-wise?

ANSWER

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ANANT G. GEETE)

(a) to (e): A statement is laid on the Table of the House.

STATEMENT

Statement referred to in reply to parts (a) to (e) of LOK SABHA Starred Question Number 551 for answer on 05.05.2015 raised by SHRI B. SRIRAMULU regarding Investment in Sick PSUs.

(a): The details of net losses incurred by Central Public Sector Enterprises (CPSEs) under Department of Heavy Industry for the years 2011-12, 2012-13 and 2013-14 are given below:-

S. No.	Name of CPSEs	Net Profit/Loss (Rs. in Crore)		
	Loss Making CPSEs	2011-12	2012-13	2013-14
1	BHEL- EML	-0.38	-0.55	-1.06
2	Hindustan Newsprint Ltd.	6.89	-18.09	-8.86
3	Hindustan Paper Corporation Ltd.	-95.20	-151.87	-118.50
4	Nepa Ltd.	-72.90	-84.08	308.86
5	HMT Ltd.	-82.20	-145.37	87.21
6	HMT Machine Tools Ltd.	-46.14	-43.65	-52.66
7	Instrumentation Ltd.	-67.69	-54.09	-68.61
8	Richardson & Cruddas Ltd.	-16.26	-29.49	-3.83
9	Scooter India Ltd.	-19.94	-6.00	13.60
10	Bharat Pumps & Compressors Ltd.	-0.91	-27.91	-5.24
11	Nagaland Pulp & Paper Company Ltd.	-11.90	-14.58	-14.73
12	Triveni Structurals Ltd.	-53.18	-52.33	-75.87
13	Tyre Corporation of India Ltd.	-13.23	-20.86	-16.36
14	Hindustan Cables Ltd.	-607.39	-648.27	-885.05
15	Hindustan Photo Films & Manufacturing Ltd.	-1156.66	-1352.32	-1560.59
16	HMT (Bearings) Ltd.	-10.12	-2.07	-15.98
17	HMT (Chinar Watches) Ltd.	-45.40	-44.04	-51.16
18	HMT (Watches) Ltd.	-253.73	-224.04	-242.48
19	Tungabhadra Steel Products Ltd.	-28.75	-31.15	-31.91

(b) to (e): The various efforts made by Government so far to attract investment in sick PSUs under the control of DHI have not been successful.
