

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA
UNSTARRED QUESTION NO.2371
TO BE ANSWERED ON 02.01.2018

Excess Land of CPSUs

2371. SHRI M. CHANDRAKASI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the details of excess land released for sale/sold by Central Public Sector Undertakings (CPSUs) and the amount realized by them during each of the last five years;
- (b) whether sale of excess land- holding for shoring up companies financial performance is permissible;
- (c) whether all the lands disposed of by the CPSUs during the said period were done as per the guidelines laid down by the Department of Public Undertakings and other formalities have been completed and if not, the reasons therefor; and
- (d) the highlights on the adequacy of safety measures in the system against misuse of the procedure in disposing of excess lands by CPSUs?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND
PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)**

(a): So far as Department of Heavy Industry (DHI) is concerned, none of the Central Public Sector Enterprises (CPSEs) under its administrative control has reported sale of any surplus land. However, NBCC (India) Ltd. has been appointed as Land Management Agency (LMA) for disposal of land of the CPSEs, approved for closure, namely HMT Watches Ltd., HMT Bearings Ltd., Hindustan Cables Ltd., Tungabhadra Steel Products Ltd. (TSPL) and Kota Unit of Instrumentation Ltd.

The land pertaining to HMT Chinar Watches Ltd., another company approved for closure has already been transferred to the State Government of Jammu & Kashmir as per the Lease Agreement conditions.

(b): DHI has not issued any such guidelines / notifications. However, the decision of sale / transfer of land of CPSEs, in general, is subject to prior approval of the Government.

(c): Disposal of land and other immovable assets of the CPSEs mentioned in para (a) above has been undertaken by NBCC as per the guidelines dated 7th September, 2016 laid down by the Department of Public Enterprises.

(d): Not applicable in view of para (a) above.
