# GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

### LOK SABHA UNSTARRED QUESTION NO.3507 TO BE ANSWERED ON 11.08.2015

#### **FDI** in Heavy Industries

#### 3507. SHRI B. SENGUTTUVAN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Foreign Direct Investment in the heavy industries has picked up considerably after the Make in India Initiative; and
- (b) if so, the details thereof?

#### **ANSWER**

## MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a) & (b): The Policy and information regarding Foreign Direct Investment (FDI) is maintained by the Department of Industrial Policy and Promotion (DIPP), Ministry of Commerce & Industry. DIPP have informed that they do not maintain separate data on FDI in the 'Heavy Industries' sector. However, the FDI equity inflow received in the 'Industry' sector head shows 35.42% growth after the launch of 'Make in India Initiative' in September 2014 compared to the figures of the preceding corresponding period as given below:

Period	FDI Equity inflow (Amount in US\$ Billion)
October 2013 to May 2014	7.68
October 2014 to May 2015	10.40
Growth	35.42%

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