

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA
UNSTARRED QUESTION NO.3464
TO BE ANSWERED ON 11.08.2015

MoU between BHEL and Russian Company

3464. SHRI RABINDRA KUMAR JENA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether BHEL has entered into an MoU with a Russian Company, INTMA;
- (b) if so, the details thereof;
- (c) whether this would improve India's presence in CIS countries; and
- (d) if so, details thereof along with financial gain likely to be accrued from the said agreement?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a) & (b) :Yes, Madam. The Memorandum of Understanding (MoU) between Bharat Heavy Electricals Limited (BHEL) and INTMA was signed on 14th April 2015 with an underlying intent of co-operation in the field of taking up power projects of mutual interest in Kazakhstan and Russia.

(c) & (d) : Successful implementation of power project orders/contracts secured on account of this MoU in Kazakhstan/Russian markets by BHEL and other Indian vendors supplying their goods/services to such projects can help them to establish reference(s) in the CIS countries. In any case, the financial gain that can accrue based on the above MoU cannot be postulated as of now.
