

Ministry of Heavy Industries & Public Enterprises
Department of Heavy Industry

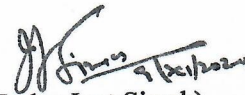
Subject: - Selection for the post of **Chairman & Managing Director, HMT Limited**
in schedule 'A' of the CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidate for filling up the post of **Chairman & Managing Director, HMT Limited** in schedule 'A' in the scale of pay being **Rs.80000-125000/-**.

2. In this connection a copy of job description for the post is enclosed. It is requested that the applications of willing and eligible candidates seniority-wise in the prescribed Proforma addressed to Smt. Kimbuong Kipgen, Secretary (PESB), Room No. 523, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi may be forwarded to this Section by **15.12.2020**. It is also requested that advance action may be taken to keep the ACRs for last 10 years, of those candidates ready alongwith their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc. so that the same can be furnished as and when the selection meeting is scheduled.

3. In case the reply is not received within the stipulated time, it will be assumed that there are no eligible candidates to be sponsored for the post.

Encl. As above.


(Inder Jeet Singh)
Under Secretary

SO(PE-I, PE-II, PE-III, PE-IV, PE-V, PE-VI, PE-VII, PE-VIII, PE-IX, PE-XI, PE-XII,
TSW, TSW(B), NATIS CELL, AEI Section, DHI
DHI U.O. No. 1-05/14/2019-P.E.10 (E19936) Dated: the 01 November, 2020

Copy to :

1. The Chairman & Managing Director, HMT Ltd., HMT Bhavan, 59, Bellary Road, Bangalore – 560032 for necessary action.
2. Shri S. Sathiyamani, Scientist E, NIC, DHI with the request to upload the above advertisement alongwith Job Description on the website of DHI.

भारत सरकार / Government of India
कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training
लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board


ब्लॉक संख्या 14, सी. जी. ओ. कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली/ New Delhi – 110003,
दिनांकित/ Dated: 29th October, 2020

Subject: Selection for the post of Chairman & Managing Director, HMT Limited, a schedule 'A' CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Chairman & Managing Director, HMT Limited**, a schedule 'A' CPSE, the scale of pay of the post being Rs. 80000-1,25,000/-. A copy of the job description for the post is enclosed.

2. It is requested that names of all candidates seniority-wise for the said post along with their applications, in the prescribed format duly verified, may kindly be forwarded so as to reach the PESB by 15.00 hours on **7th January, 2021**. *The applications of all candidates are to be addressed to Smt. Kimbuong Kipgen, Secretary(PESB), Room No. 523, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi.* It is also requested that advance action may be taken to keep the ACRs for last 10 years of the candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled. It is further requested that the vacancy for the post may also be uploaded on the website of Ministry/ Department for wider publicity.

3. If the relevant details are not received within the stipulated time, it will be assumed that there are no applications received to be sponsored for the post.
Encl.: As above


(Ajit Kumar)

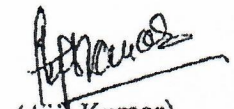
Under Secretary to the Govt. of India
Tel. 24361632

Department Heavy Industry,
(Shri Arun Goel, Secretary)
New Delhi.

Copy to: CMD, "HMT Bhavan", 59, Bellary Road, Bengaluru, Karnataka, INDIA, Pin-560032., with the request to forward all applications seniority-wise to PESB, duly verified so as to reach the PESB by 15.00 hours on **7th January, 2021**. ACRs and Vigilance profile may also be kept ready for being furnished as and when the selection meeting is scheduled.

1. All Chief Executives of other Central PSUs (including subsidiaries) for circulation amongst the eligible candidates.
2. Establishment Officer, Department of Personnel & Trg. Ministry of Personnel, PG & Pensions
3. All Chief Secretaries of State Governments & UTs
4. (I) Defence Secretary, South Block, New Delhi.
(II) Military Secretary MS(X), South Block, New Delhi-110011.
(III) AOP, Air HQrs., Vayu Bhavan New Delhi.
(IV) COP, Naval HQrs. 'C' Wing, Sena Bhawan, New Delhi

For circulating the vacancy
among Government Officers.


(Ajit Kumar)

Under Secretary to the Govt. of India

No. : 6/13/2020-PESB

भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
 Block No.14, C.G.O. Complex, Lodhi Road
 नई दिल्ली / New Delhi- 110003
 Dated : 29/10/2020

| | |
|---|------------------------------|
| सी. पी. एस. ई. का नाम NAME OF THE CPSE | HMT Limited |
| पद का नाम NAME OF THE POST | Chairman & Managing Director |
| रिक्ति की तारीख DATE OF VACANCY | 01/08/2021 |
| सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE | Schedule A |
| पद का वेतनमान SCALE OF THE POST | Rs. 80000-125000 |

I. COMPANY PROFILE

HMT Limited was incorporated as Hindustan Machine Tools Limited in 1953 primarily with the object of undertaking manufacture of Machine Tools. HMT later diversified into manufacture of a wide range of products like watches, Tractors, Bearings, Dairy Machinery, Printing Machinery, etc. In the year 2000, HMT restructured its business activities into different subsidiary companies under the ambit of a Holding Company. Currently, HMT Machine Tools Limited and HMT (International) Limited are the only two operative subsidiaries of the company while three subsidiaries viz HMT Watches Limited and HMT Bearings Limited and HMT Chinar Watches Limited are under closure/ liquidation. HMT Limited, the holding company has also shelved its Tractor Business and manages only the Food Processing Machinery Division directly along with the Auxiliary Business Division. The company is a Listed schedule 'A' CPSE with the administrative jurisdiction of Department of Heavy Industry, Ministry of Heavy Industries and Public Enterprises. Its Registered and Corporate office is at Bengaluru, Karnataka.

The company employed 91 regular employees (Executives- 37 & Non-Executives- 54) as on 31.3.2020.

The authorized and paid up capital of the company is Rs. 2100 crores and Rs. 392.46 crores respectively as on 31.03.2020.

The shareholding of the Government of India in the company is 78.62% as on 31.03.2020.

II. JOB DESCRIPTION AND RESPONSIBILITIES

The Chairman and Managing Director is the Chief Executive of the Corporation and accountable to its Board of Directors and Government of India. He/She is responsible for the efficient functioning of the Corporation for achieving its corporate objectives and performance parameters.

III. ELIGIBILITY

1. AGE : On the date of occurrence of vacancy (DOV)

| Age of superannuation 60 years | | | |
|--------------------------------|---|---------|---|
| Internal | | Others | |
| Minimum | Maximum | Minimum | Maximum |
| 45 | 2 years residual service as on the date of vacancy w.r.t. the date of superannuation. | 45 | 3 years residual service as on the date of vacancy w.r.t. the date of superannuation. |

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

(a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);

(b) Central Government including the Armed Forces of the Union and All India Services;

(c) State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs 1500 crore or more**;

(d) Private Sector in company where the annual turnover is ***Rs 1500 crore or more**.

Preference would be given to candidates from listed companies.

(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3. QUALIFICATION:

The applicant should be a graduate with good academic records from a recognized University/Institution.

Applicant with Technical/ MBA qualifications will have added advantage.

4. EXPERIENCE:

The applicant should possess adequate experience at a senior level of management in an organization of repute.

Applicant with experience in Finance/ Marketing/ Production will have added advantage.

Experience in engineering industry is desirable.

5. PAY SCALE:

(a) Central Public Sector Enterprises-

Eligible Scale of Pay

(i) Rs. 8250-9250 (IDA) Pre 01/01/1992