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No. 1-05/14/2014-P.E.10
Government of India
Ministry of Heavy Industries and Public Enterprises
Department of Heavy Industry

Udyog Bhavan, New Delhi-110011
Dated, the 3rd June, 2015

1. Secretary, All Departments/Ministries, GOI.
2. Chief Secretary, All States/UTs

Subject: Filling up of the post of Director (Finance) in HMT Limited.

HMT Limited, a Central Public Sector Enterprise (CPSE) comes under the Administrative control of Department of Heavy Industry, Ministry of Heavy Industries and Public Enterprises. The authorized and paid up capital of the company were Rs.1450 crores and Rs.760.35 crores (excluding application money for Rs.443 crores in the form of Preference Share Capital) respectively as on 31st March, 2013. Its Registered and Corporate offices are at Bangalore, Karnataka. The shareholding of Govt. of India in HMT Limited is 99.88%.

2. One post of Director (Finance) in schedule 'A' scale of pay of Rs.25750-650-30950/- in HMT Limited is proposed to be filed up on deputation basis without the rule of immediate absorption in the PSE. Eligibility criteria are given in Annexure-I. Pay and other condition of service of the selected officer will be regulated in accordance with the Department of Personnel & Training O.M.No.6/8/2009-Estt.(Pay.II) dated 17.6.2010 as amended from time to time read with DPE's guidelines No.2(70)/08-DPE(WC)-GL.XVI/08 dated 26.11.2008 as amended from time to time.

3. The Director (Finance) is a member of the Board of Directors and reports to the Chairman and Managing Director. He is overall in-charge of finance and accounts of the organization and is responsible for evolving and formulating financial policies as well as implementation thereof.

4. Application of only such officers will be considered as are routed through proper channel and are accompanied with (i) bio-data (in triplicate) in Performa at Annexure-II. (ii) photocopies of up-to-date CR dossiers of the officer for the last five years, duly attested by an officer of the level of Under Secretary or equivalent (original ACRs may not be sent), (iii) cadre clearance, (iv) vigilance clearance/integrity certificate, and (v) statement giving details of major or minor penalties, if any imposed on the officer in the last ten years.

5. It is requested that the applications of suitable officers who are willing and eligible for the post and who can be spared immediately in the event of selection may be sent at the following address after scrutinizing the applications within 45 (forty five) days from the date of issue of this advertisement positively:

**Ms. Vinita Srivastava, Director, Department of Heavy Industry, Room No. 123A,
Udyog Bhavan, Rafi Marg, New Delhi-110011.**

6. Advance copies, or applications received after the prescribed date, or not accompanied with the required certificates/documents will not be entertained.


(Vinita Srivastava)
Director
Tel-011-23063334

Name of PSE	HMT Limited
Name of post	Director (Finance)
Date of vacancy	01.07.2015
Number of post(s)	One
Office address	HMT Limited, HMT Bhavan, 59, Bellary Road, Bangalore-560032
Scale of pay	Rs. 25750-650-30950/- (1997 pay scale) Schedule 'A' post
Method of Appointment	Transfer on deputation without the rules of immediate absorption in the CPSE
Eligibility	Officers of the level of Joint Secretary in Govt. of India/State Govt. or an equivalent scale of pay or Major General in Army or equivalent rank in Navy/Air Force on the date of vacancy
Essential Qualification & experience	The incumbent should be Central Government/State Government Officer with specialization in finance with good academic record from a recognized university/ institution. He should preferably have experience at a senior level in corporate financial and accounts including Cost and Budgetary Control, Institutional Finance, Working Capital Management in an organization of repute. Knowledge of industry is desirable.
Period of deputation	For a period of five years
Age Limit	Minimum 45 years and not more than 57years. The age of superannuation in the Company at present is 60 years.

[Handwritten signature]
26/2015

Bio-Data Proforma

1. Name, Designation & Office Address(in Block Letters):
2. Date of Birth (in Christian era):
3. Date of Retirement under Central/Stare Govt. Rules:
4. Education Qualification
5. Details of Employment, in chronological order. Enclose a separate sheet duly authenticated by your signature, if the space below is insufficient.

Office/Institution	Post held	From	To	Scale of Pay & Basic Pay	Nature of duties (in details)
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6. Nature of present employment i.e. Adhoc or Temporary or Quasi-Permanent or Permanent:
7. In case the present employment is held on deputation/contract basis, please state:-
 - (m) The date of initial appointment:
 - (n) Period of appointment on deputation/contract:
 - (o) Name of the present office/organization to which you belong:
8. Name and status of the office where employed i.e. whether Ministry/ Department/ Attached/ Subordinate Office etc.
9. Date from which appointed on regular basis in analogous post or in pay scale of Rs. 37400-67000+G.P. 8700 or in pay scale of Rs.... and the name of the post.....
10. In case holding or held a post carrying pay scale of Rs.....indicated its pre-revised scale:
11. The period spent in Administration in a supervisory capacity (please indicate the post held and duration):
12. Please state clearly whether in the light of entries made by you above, you meet the requirement of the post:
13. Additional information, if any, which you would like to mention in support of your suitability for the post. Enclose a separate sheet, if the space is insufficient:
14. Whether belong to SC/ST/OBC:
15. Remarks:

Signature of the Candidate _____
 Address _____
 Phone No. _____

Date _____
 Place _____

(To be filled by the Ministry/Department/Organization concerned)

It is certified that the particulars furnished above have been scrutinized and found to be correct as per official record.

Signature with Name & Office Seal
 of the Sponsoring Authority

[Handwritten Signature]
 26/12/2015

TERMS & CONDITIONS OF DEPUTATION

1. During the period of deputation, the Government officers on deputation to CPSE will continue to draw the salary including pay, perks & benefits as per their entitlement in the parent department. He / She shall not be entitled for any other benefit including PRP from the borrowing organization except the facilities linked with functional requirements.
2. The ~~period of~~ deputation initially shall be for a period of two years, which may further be extended for a maximum period of three years on mutual consent of company and the lending organization. Total period of deputation shall not exceed five years in any case.
3. The contribution on account of Provident fund, leave salary, group insurance and pension will be paid by the HMT Limited at the rates as intimated by the Lending Department and accepted by the HMT Limited, as per rules. All the contribution to which he/she contributes may be recovered from his/her salary and remitted to the accounts officer of the lending department every month.
4. For journeys in connection with his/her duties in the HMT Limited, the traveling allowance rules of the HMT Limited will apply to him/her.
5. The borrowing organization shall extend medical facilities to the deputationists not inferior to those which are admissible to an all India services Officer of the same status under central Government rules on the subject.
6. He/she will be entitled to TA and joining time both at joining the post on deputation and on reversion there from to the parent department under the rules of the corporation.
7. Leaves rules of his/her parent department shall be applicable.
8. As and when a situation arises for premature reversal to the parent organization of the Deputationists, his services could be returned by borrowing organization even before the end of scheduled deputation period.
9. The period of deputation will begin from the date of relieving in the parent organization /department and end on the date of taking over charge in the parent organization /department after reversion from deputation.
10. He/she will be entitled to leave Travel concession from the HMT Limited on the scale and conditions as applicable under the LTC rules of his/her parent department as HMT Limited has no scheme of LTC in operation as on date. The expenditure of LTC so availed shall be met by borrowing organization.
11. He/she will be entitled to claim children's education allowance/reimbursement of tuition fees in respect of his/her children from the HMT Limited, as per rules, applicable in this parent department.
12. Over payment if any made by the HMT Limited will be recovered form him/her even after expiry of the term of Foreign Service.
13. He/she will be liable to be posted in the headquarters office at Bangalore or any of the offices of HMT Limited in any part of the country.
14. Pay fixation on deputation to HMT Limited will be as per HMT Limited pay fixation rules. Employees on deputation will eligible for deputation allowance as notified form time to time.
15. Other terms & conditions of deputation not provided in the DoPT guidelines on the subject matter, the services of Deputationist shall be governed by the rules of borrowing organization.

